COURSE DESCRIPTION

This course is the second of two to cover current accounting objectives, principles, theory, and practice in the preparation, interpretation, and analysis of financial statements for business entities. The course will cover a variety of complicated accounting issues related to numerous types of transactions and balances, including investments, contingencies, long-term debt, leases, income taxes, pensions, and stockholders’ equity.

COURSE OBJECTIVES

In this course, students should:

1) Develop and demonstrate advanced skills in analyzing and interpreting complex accounting data / transactions;

2) Develop and demonstrate advanced skills in recording complex accounting transactions and preparing good-form financial statements and related disclosures; and

3) Develop spreadsheet skills and related writing / communication skills.
GRADING

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exams (50 points each)</td>
<td>250</td>
<td>50%</td>
</tr>
<tr>
<td>Case Analysis / Group Project</td>
<td>100</td>
<td>20%</td>
</tr>
<tr>
<td>Quizzes</td>
<td>100</td>
<td>20%</td>
</tr>
<tr>
<td>Homework</td>
<td>50</td>
<td>10%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>500</td>
<td>100%</td>
</tr>
</tbody>
</table>

The guaranteed grading scale is as follows: 90% (450 points) for an A, 80% (400 points) for a B, 70% (350 points) for a C, and 60% (300 points) for a D. The instructor may, at his discretion, adjust (curve) scores for individual assignments or exams as well as final grades as necessary for an equitable distribution of letter grades.

STUDENTS MUST RECEIVE A LETTER GRADE OF C OR BETTER IN ACCT 322 TO PASS THE COURSE.

Throughout the semester, the instructor will post grade information (via a PDF worksheet) to D2L using secret codes provided by the students. Students who wish to participate in this process need to send an e-mail message to the instructor identifying the secret, 4-character code to be used for his or her individual grade posting. (Don’t include initials or other identifying information in the secret code.) The instructor will not otherwise post grades, although all graded components of the course are generally returned to students.

ADDITIONAL COURSE INFORMATION

Academic Integrity

Ideas and learning form the core of the academic community. In all centers of education, learning is valued and honored. No learning community can thrive if its members counterfeit their achievement and seek to establish an unfair advantage over their fellow students. The academic standards at SIU are based on pursuit of knowledge and assume a high level of integrity in every one of its members. When this trust is violated, the academic community suffers injury and must act to ensure that its standards remain meaningful. The vehicle for this action is the Academic Integrity Policy outlined in the Student Handbook.

The instructor considers academic integrity to be a very serious matter. Anyone who is deemed to have acted in an academically dishonest manner (see the student handbook) in this course will receive the harshest available consequences and will be reported to the Director of the School of Accountancy for initiating any additional disciplinary action.
**Emergency Procedures**

Southern Illinois University is committed to providing a safe and healthy environment for study and work. Because some health and safety circumstances are beyond our control, we ask that you become familiar with the SIU Emergency Response Plan and Building Emergency Response Team (BERT) program. Emergency response information is available on posters in buildings on campus and available from the BERT’s website (at www.bert.siu.edu), the Department of Public Safety’s website (at www.dps.siu.edu - disaster drop down), and in the Emergency Response Guidelines pamphlet. Know how to respond to each type of emergency.

Instructors will provide guidance and direction to students in the classroom in the event of an emergency affecting your location. **It is important that you follow these instructions and stay with your instructor during an evacuation or sheltering emergency.** The Building Emergency Response Team will provide assistance to your instructor in evacuating the building or sheltering within the facility.

**Attendance**

To do well in this course, students must attend class regularly and arrive in a timely manner. This is an excellent opportunity to develop habits of attendance and promptness that will carry over into the working environment. Students who are regularly late for or absent from class will likely find it very difficult to pass. Therefore, please do all that you can to attend every class meeting. **Any student who misses a class is responsible for obtaining, from another student, the notes or other materials / information provided in class.**

**Lectures**

In many cases, the instructor will attempt in this course to replace traditional lectures with more open discussions of course content, including reviews of real business examples and many in-class activities and exercises. For this approach to be effective for student learning, **students must read their books!** Students are expected to have read each chapter before the first day of coverage of that chapter in class.

**Exams**

Five examinations will be given during the course, as indicated on the attached schedule. Each exam will cover two chapters and will generally include a combination of short-answer questions (multiple choice, matching, etc.) and long-answer problems. The exams are likely to seem rigorous and lengthy, and time will often be a constraint. Neatness and format will be considered in the scoring of each exam. It is never too soon to develop good documentation skills, which are critical in the accounting profession.
**Excused Absences from Exams**

For any student who misses an exam due to an excused absence, that student’s average grade on the other four exams will be used to replace the missing exam score. **No make-up exams or early exams will be given.** An excused absence is typically coordinated with the instructor in advance. Any student who misses an exam due to an **UN**excused absence will receive a grade of zero.

**Case Analysis / Group Project**

On the first day of class, students will be randomly assigned to groups in which they will work during the semester on the case analysis / group project (and potentially other activities). The case analysis / group project is intended to emphasize and integrate selected topics covered in the course. It will provide an opportunity for students to develop and demonstrate group work skills, writing skills, spreadsheet skills, and complex analysis skills related to one or more real-business accounting scenarios. Due dates will be discussed in class, and each element will be graded on both content and form. **No sharing / consulting with other groups is permitted on the case analysis;** sharing or consulting with other groups will be considered a violation of academic integrity.

**Quizzes**

Two quizzes will be given for each of the 10 chapters covered in the course and will generally be completed outside of class using D2L. The pre-Quiz will need to be completed before each class when a new chapter will be covered. The post-Quiz will be completed after the coverage of the chapter material. The pre-Quiz should be reasonably straightforward and easily completed after the chapter has been read; the post-Quiz will be more difficult and will require application of the chapter material as discussed in class. The four lowest quiz grades for each student will be dropped at the end of the semester, and the average of the remaining 16 quiz grades will be applied to 100 points. **No make-up, late, or paper quizzes will be allowed.**

**Homework**

Homework will be assigned for each of the 10 chapters covered in the course and will be completed using the Connect software provided by the textbook publisher. A key success factor in this course is **practice.** The homework will provide an excellent opportunity for students to practice with the course material and methods (although many students will find it necessary to work additional practice problems beyond the homework). The homework problems have been selected to specifically and thoroughly address the important topics covered in class. Students who do not diligently work through the homework likely will not pass this course. Select homework problems may be discussed in class, as time permits. Completing an assignment with at least an 80% will qualify for full credit. The two lowest homework grades for each student will be dropped at the end of the semester, and the average of the remaining eight
homework grades will be applied to 50 points. **No make-up, late, or paper homework submittals will be allowed.**

**Withdrawals**

The instructor will follow the official guidelines for drop / withdrawal dates as stated in university documents. The last day to withdraw from a course for the spring 2014 semester is **March 30th** (online using SalukiNet; to drop through the Registration Office, the deadline is March 28th). Any student still enrolled in the course after that date will be assigned a letter grade at the end of the semester.

**Other Expectations . . . BE PROFESSIONAL!**

Following are expectations for each student:

- Do not wander in and out of class; arrive timely and do not depart early.
- **Do not have cell phones out in class!**
- Do not use computers in class for non-class-related purposes.
- Make sure language and conversations are appropriate to the classroom setting.
- Always behave in a polite and professional manner in the classroom.
- Discard all trash in the proper receptacle after class.
- Do not start packing up books and materials until the instructor is clearly finished.
## ACCT 322 Tentative Schedule – Spring 2014

<table>
<thead>
<tr>
<th>Dates</th>
<th>Ch</th>
<th>Topic</th>
<th>Homework Assignment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/13</td>
<td></td>
<td>Course Introduction</td>
<td></td>
</tr>
<tr>
<td>1/13 &amp; 1/15</td>
<td>12</td>
<td>Investments (no Appendix 12A or 12B, or Supplement)</td>
<td>E12-5, E12-9, E12-19, P12-1, P12-5, P12-9</td>
</tr>
<tr>
<td>Mon 1/20</td>
<td></td>
<td>MLK HOLIDAY</td>
<td></td>
</tr>
<tr>
<td>1/29</td>
<td></td>
<td>Exam 1 Review</td>
<td></td>
</tr>
<tr>
<td>Mon 2/3</td>
<td></td>
<td>Exam 1: Ch 12 &amp; 13</td>
<td></td>
</tr>
<tr>
<td>2/19</td>
<td></td>
<td>Exam 2 Review</td>
<td></td>
</tr>
<tr>
<td>Mon 2/24</td>
<td></td>
<td>Exam 2: Ch 14 &amp; 15</td>
<td></td>
</tr>
<tr>
<td>2/26 &amp; 3/3</td>
<td>16</td>
<td>Accounting for Income Taxes</td>
<td>E16-6, E16-9, E16-11, E16-21, P16-5, P16-7</td>
</tr>
<tr>
<td>3/10 &amp; 3/12</td>
<td></td>
<td>SPRING BREAK</td>
<td></td>
</tr>
<tr>
<td>3/19</td>
<td></td>
<td>Exam 3 Review</td>
<td></td>
</tr>
<tr>
<td>Mon 3/24</td>
<td></td>
<td>Exam 3: Ch 16 &amp; 17</td>
<td></td>
</tr>
<tr>
<td>Sun 3/30</td>
<td></td>
<td>Last day to drop with W (using SalukiNet)</td>
<td></td>
</tr>
<tr>
<td>4/2 &amp; 4/7</td>
<td>19</td>
<td>Share-Based Comp &amp; EPS (no App 19A or 19B)</td>
<td>E19-4, E19-8, E19-11, E19-17, E19-22, P19-16</td>
</tr>
<tr>
<td>4/9</td>
<td></td>
<td>Exam 4 Review</td>
<td></td>
</tr>
<tr>
<td>Mon 4/14</td>
<td></td>
<td>Exam 4: Ch 18 &amp; 19</td>
<td></td>
</tr>
<tr>
<td>4/30</td>
<td></td>
<td>Exam 5 Review</td>
<td></td>
</tr>
<tr>
<td>Wed 5/7</td>
<td></td>
<td>Exam 5: Ch 20 &amp; 21 (during final exam time, 07:50 am – 09:50 am)</td>
<td></td>
</tr>
</tbody>
</table>
IMPORTANT DATES *
Semester Class Begins ..................................................01/13/2014
Last day to add a class (without instructor permission): ....01/24/2014
Last day to withdraw completely and receive a 100% refund: 01/26/2014
Last day to drop a course using SalukiNet: ..........................03/23/2014
Last day to file diploma application (for name to appear in Commencement program): ..................................................03/28/2014
Final examinations: .........................................................5/5 – 5/9/2014
* Note: For outreach, online, and short course drop/add dates, visit
Registrar’s Academic webpage: http://registrar.siu.edu/

SPRING SEMESTER HOLIDAYS
Martin Luther King, Jr.’s Birthday 01/20/2014
Spring Vacation 03/08—03/16/2014

WITHDRAWAL POLICY ~ Undergraduate only
Students who officially register for a session may not withdraw merely by the
stopping of attendance. An official withdrawal form needs to be initiated by the
student and processed by the University. For the proper procedures to follow
when dropping courses and when withdrawing from the University, please visit
http://registrar.siu.edu/pdf/ugradcatalog1314.pdf

INCOMPLETE POLICY ~ Undergraduate only
An INC is assigned when, for reasons beyond their control, students engaged in
passing work are unable to complete all class assignments. An INC must be
changed to a completed grade within one semester following the term in which
the course was taken, or graduation, whichever occurs first. The student
fail to complete the course within the time period designated, that is, by no
later than the end of the semester following the term in which the course was
taken, or graduation, whichever occurs first, the incomplete will be converted
to a grade of F and the grade will be computed in the student's grade point
average. For more information please visit:
http://registrar.siu.edu/grades/incomplete.html

REPEAT POLICY
An undergraduate student may, for the purpose of raising a grade, enroll in a
course for credit no more than two times (two total enrollments) unless
otherwise noted in the course description. For students receiving a letter grade
of A, B, C, D, or F, the course repetition must occur at Southern Illinois
University Carbondale. Only the most recent (last) grade will be calculated in
the overall GPA and count toward hours earned. See full policy at
http://registrar.siu.edu/pdf/ugradcatalog1314.pdf

GRADUATE POLICIES
Graduate policies often vary from Undergraduate policies. To view the
applicable policies for graduate students, please visit

DISABILITY POLICY
Disability Support Services provides the required academic and programmatic
support services to students with permanent and temporary disabilities. DSS
provides centralized coordination and referral services. To utilize DSS
services, students must come to the DSS to open cases. The process involves
interviews, reviews of student-supplied documentation, and completion of
Disability Accommodation Agreements.
http://disabilityservices.siu.edu/

STUDENT CONDUCT CODE
http://policies.siu.edu/other_policies/chapter3/conduct.html

SALUKI CARES
The purpose of Saluki Cares is to develop, facilitate and coordinate a
university-wide program of care and support for students in any type of
distress—physical, emotional, financial, or personal. By working
with students and their families, SIU will continue
to display a culture of care and demonstrate to our students and their
families that they are an important part of the community. For
Information on Saluki Cares: (618) 453-5714, or siucares@siu.edu,
http://salukicares.siu.edu/index.html

EMERGENCY PROCEDURES
Southern Illinois University Carbondale is committed to providing a
safe and healthy environment for study and work. We ask that you
become familiar with the SIU Emergency Response Plan and Building
Emergency Response Team (BERT) programs. Emergency response
information is available on posters in buildings on campus,
available on BERT’s website at www.bert.siu.edu, Department of
Safety’s website at www.dps.siu.edu (disaster drop down) and the
Emergency Response Guideline pamphlet. Instructors will provide
guidance and direction to students in the classroom in the event of an
emergency affecting your location. It is important that you follow these
instructions and stay with your instructor during an evacuation or
sheltering emergency.

INCLUSIVE EXCELLENCE
SIU contains people from all walks of life, from many different
cultures and sub-cultures, and representing all strata of society,
nationalities, ethnicities, lifestyles, and affiliations. Learning from and
working with people who differ is an important part of education as well
an essential preparation for any career. For more information please
visit: http://www.inclusiveexcellence.siu.edu

MORRIS LIBRARY HOURS
http://www.lib.siu.edu/about

LEARNING AND SUPPORT SERVICES
Help is within reach. Learning support services offers free tutoring on
campus and math labs. To find more information please visit the Center
for Learning and Support Services website:
Tutoring : http://tutoring.siu.edu/
Math Labs http://tutoring.siu.edu/math_tutoring/index.html

WRITING CENTER
The Writing Center offers free tutoring services to all SIU students and
faculty. To find a Center or Schedule an appointment please visit
http://write.siu.edu/

AFFIRMATIVE ACTION & EQUAL OPPORTUNITY
Our office’s main focus is to ensure that the university complies with
federal and state equity policies and handles reporting and investigating
discrimination cases. For more information visit:
http://diversity.siu.edu/#

Additional Resources Available:
SALUKINET: https://salukinet.siu.edu/pt/home/displaylogin
ADVICE: www.advisement.siu.edu/
PROVOST & VICE CHANCELLOR: http://pvcaa.siu.edu/
SIU ONLINE: http://online.siu.edu/