FINANCIAL ACCOUNTING I
INSTRUCTOR – David Breger

GENERAL INFORMATION
Credits: 3
Course No.: ACCT 220
Section: 3
Classroom: Lawson 121
Course Website: Connect

OFFICE HOURS & CONTACT INFORMATION
Office Hours: By Appointment
Office: Rehn Hall Room 218
Email: dbreger@siu.edu
School of Accountancy:
Rehn Hall, Room 232
Phone No.: 618-453-2289

TEXT

The publisher has provided the “Connect” online program for the textbook. In order to use it, you will need an access code that comes with your (new) book. If you have technical difficulties or experience other problems contact the Digital Care Team at 800-331-5094.

Website for connect: http://connect.mheducation.com/class/d-breger-spring-2015-mwf-2-pm

SIU Online/Connect
You are automatically signed up for SIU Online, also known as Desire to Learn (i.e. D2L). The D2L logon page can be found at https://online.siu.edu/. If you experience problems and/or need assistance, technical support contact information can be found at http://cte.siuc.edu/d2lhelp/

Guide to initializing Connect via D2L

1. Log in to D2L and navigate to the course site – ACCT-220-003 – Accounting I–Financial
2. Click on “MH CAMPUS’ link – upper left of course menu bar. This will launch the McGraw-Hill Campus portal.
3. Click on the Connect icon – below picture of text
4. If you have NOT used Connect previously for another course, select “No, I am new to Connect” – you will then input your email address and create a password.

The syllabus, homework, and quizzes will be available on Connect (rather than D2L). You are responsible for checking the website regularly; and, you will be responsible for all materials posted therein, including due dates. The pre-lecture homework assignments and quizzes will be administered via Connect. However, all grades (quizzes, homework, and exams) will be posted on D2L.
SCOPE AND OBJECTIVES OF THE COURSE

Financial Accounting I course is a foundation course, for non-business majors, in the College of Business. Accounting is an information system or process that collects, organizes, classifies and reports financial data and related, relevant information to various stakeholders in order to support a more informed decision-making process. This course focuses on financial accounting principles. The accounting process begins with an analysis of business transactions, and continues by recording changes in five types of accounts (assets, liabilities, equity, revenue or expenses). The preparation of financial statements (income statement, balance sheet, statement of retained earnings, and statement of cash flows) for the service and merchandising industries is an integral part of this course. The interpretation of these statements will also be discussed. The importance of ethical, global, and external influences (e.g., the Securities and Exchange Commission, etc.) on the accounting profession will be emphasized throughout the course.

The objectives of Financial Accounting are to develop student competencies as follows:

1. Develop a functional knowledge of basic financial accounting principles through lecture and class discussion, a variety of problem assignments, and examination questions. A functional knowledge of principles of financial accounting will include at a minimum:
   a. the ability to recognize the impact of basic business transactions on accounts and financial statements,
   b. an understanding of the relationship between the major financial statement of a business,
   c. an awareness as to the basic forms of business organization and legal characteristics related to each,
   d. an appreciation as to the influence of information needs, technological capability, and professional judgment in an organization’s accounting systems,
   e. an understanding of the basic financial ratios and how they are interpreted to evaluate performance, and
   f. the ability to apply concepts of ethical conduct to situations likely to arise in the accounting environment.

2. Develop analytical skills through problem assignments and examinations. A variety of problem assignments and examination questions requires you to analyze business transactions and activities, apply text and lecture concepts to specific sets of circumstances and formulate appropriate responses.

3. Develop critical thinking through problem assignments and examinations that will require you to use critical thinking skills to apply accounting concepts and principles to various situations.

4. Develop communication skills by reporting the results of operations and the financial conditions of an enterprise in the “language” of generally accepted accounting principles.

It is my goal to create and foster an interactive, learning environment so you are able to comprehend the course context and apply competently what you have learned. Strong and consistent performance should occur when you (i) carefully and diligently read and study each chapter before it is discussed in class, (ii) consistently complete your homework and work additional exercises and problems from each chapter in a timely manner, and (iii) independently and confidently seek clarity regarding specific accounting methods, principle, and/or problems. If you sincerely try to meet these goals, you will gain
more from the classroom discussions, facilitate a successful completion of this course, and gain information that will be useful in your subsequent coursework.

In order to succeed in this, **it is essential that you keep up with the assignments on a day-to-day basis, attend class, do the class exercises and homework, and keep up with the material.** Experience has shown that those who keep up with, and put some effort into learning the material have little difficulty. On the other hand, those who put forth little effort and get behind are soon lost. Skipping class is done at your own expense. During class periods you will often be called upon to communicate your answers to the questions and problems being discussed.

**GRADING COMPONENTS**

**Regular Exams**
There will be 4 exams given during the semester; each worth 100 points. The exams may have multiple choice (MC), true/false and problem type questions. You are able to achieve a total of 400 regular exam points for the semester. You will **NOT** be able to make-up any missed regular exams. If you do miss an exam, your points will roll-forward; thus, your next exam would be worth 200 points. In the event of a documented emergency, the instructor reserves the right to amend the make-up exam policy.

**Comprehensive Exam**
There will **NOT** be a comprehensive final exam during finals week. However, the last exam (worth 100 points) will be given during finals week. **NOTE: FINAL EXAM TIMES WILL BE ANNOUNCED WHEN AVAILABLE.** Final exam schedules are available from the University Registrar’s website: [http://registrar.siu.edu/](http://registrar.siu.edu/)

**Test Procedures**
During the exams, all personal items, cell phones, books, backpacks, notebooks, and etc will be placed under seats. Students who do not follow these procedures will receive a ZERO on the respective exam/quiz/final.

You may use a calculator on all homework, quizzes, exams and classroom activities. A basic calculator that adds, subtracts, multiplies and divides is all you need in the course. **PROGRAMMABLE CALCULATORS, CELLPHONES, LAPTOPS, OR SIMILAR ELECTRONIC DEVICES ARE NOT ALLOWED TO BE USED DURING EXAMS.** No sharing of calculators is allowed. Cell phones must remain in your book bag or purse on test day.

**Pre Lecture Homework (HW)**
You are able to achieve a total of 60 pre-lecture homework points. You will **NOT** be able to make up any missed or late Pre-Lecture homework assignments. If this assignment is completed after 2:00 pm of lecture day, it will be considered late. There are **13 homework assignments** worth 5 points each. You are able to **drop your lowest pre-lecture homework assignment.** All late or missed pre-lecture homework assignments are **NOT** accepted and will receive a ZERO.

For Pre-Lecture assignments, each student is required to read and answer 10 MC questions related to that chapter. **It MUST be completed PRIOR to the class lecture.** Each question is worth 1 point. These MC questions are located on Connect and must be completed within Connect. **You will have only 30 minutes to complete the pre-lecture HW.** Manage your time wisely.
Each pre-lecture HW assignment will be *available on Connect 48 hours prior to its due date*. Do NOT wait until the last minute to complete these assignments. Since the HW will be available for 48 hours prior to its due date, **NO excuses will be accepted** regarding late, missed, or untaken HW.

**EXTRA CREDIT:** All points obtained after the 5 pre-lecture homework points will be considered EXTRA CREDIT. You will have an opportunity to obtain 60 extra credit points (Specifically: 12 chapters after drop; 10 questions per chapter; 120 total possible points – 60 for Pre-Lecture & 60 possible bonus).

**Post Lecture Homework- ASSIGNED**
You are able to achieve a total of 60 post lecture homework points for the semester. You will NOT be able to make up any missed post lecture homework assignments. There are **12 post lecture homework assignments** worth 6 points each. You are able to **drop your two lowest homework assignments**. Post Lecture Homework assignments are **due at beginning of the next class period, prior to the opening of a new chapter**; and, should be turned before the beginning of that class using Connect. Late or missed homework assignments are NOT accepted and will receive a ZERO. **Absolutely no late homework will be accepted for any reason.**

The post lecture homework assignment will consist of **accounting problems that are comprehensive in scope**. Your homework will be graded on completeness and honest effort, not accuracy. Each homework assignment will receive either (E) – Excellent, (S) - Satisfactory, and (U) - Unsatisfactory. To receive an (E) or 6 pts for your assignment, **all required parts** of the assigned problem must be completed as instructed. To receive an (S) or 4 points for your assignment, a **minimum of 75%, but not all of the required parts** of the problem is completed as instructed. All other assignments will receive a (U) unsatisfactory or zero (0) points.

**NOTE:** Solutions will be posted on Connect two days after the assignment deadline; thus, assignments will not be returned.

**Quizzes**
You are able to achieve a total of 80 quiz points. You will NOT be able to make up any missed quiz. There will be a total of **four (4) quizzes** worth 20 points each. **ALL quizzes** will be administered via Connect and must be completed by **midnight CST** on the day listed on the schedule. Each quiz will consist of 10 MC questions and you will have 30 minutes to complete each quiz.

Each quiz will be *available on Connect 48 hours prior to its due date*. Do NOT wait until the last minute to take the quiz. Since the quiz will be available for 48 hours prior to its due date, **NO excuses will be accepted** regarding late, missed, or untaken quizzes. You must have the quiz completed by the deadline in order to receive credit. **There are no makeup quizzes.**

**COLLEGE OF BUSINESS TUTORING CENTER – Rehn Hall, Lower Level, Room 10**
The College of Business Tutoring Center, known as “Rehn 10”, provides free tutoring for Accounting 210 and Accounting 220 Monday through Friday. Specific times will be posted on the Connect site and/or the door of the Tutoring Center. This is an extremely valuable resource; and, the more you utilize this service the higher your score/grade will be in this course.
GRADING

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<th>Points</th>
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<tbody>
<tr>
<td>Pre-Lecture Homework</td>
<td>60</td>
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<tr>
<td>Post-Lecture Homework</td>
<td>60</td>
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<td>Quizzes</td>
<td>80</td>
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<tr>
<td>Exam 1 (chapters 1, 2, and 3)</td>
<td>100</td>
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<td>Exam 2 (chapters 4, 5 and 6)</td>
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<td>Exam 3 (chapters 7, 8 and 9)</td>
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<td>Exam 4 (chapters 10, 11 and 12)</td>
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<td>Grade Based on</td>
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A – 540 points or greater
B – 480 points – 539 points
C – 420 points – 479 points
D – 360 points – 419 points
F – 359 points and below

ACADEMIC DISHONESTY
The accounting profession has a long established reputation for its high and ethical conduct. This reputation reaches into the academic arena where the profession’s future leaders are being prepared. Academic dishonesty will not be tolerated in accounting courses. Academic dishonesty includes, but is not limited to copying, sharing or obtaining information from any unauthorized sources during examination, quizzes, or projects. It also includes copying from or unauthorized sharing of homework assignments, attempting to take credit for the intellectual creation of another person, or falsifying information. Anyone who is caught cheating in an exam will automatically receive an “F” grade for the course and also be reported to the Director of the School of Accountancy who will initiate College disciplinary action.

EMERGENCY PROCEDURES
Southern Illinois University Carbondale is committed to providing a safe and healthy environment for study and work. Because some health and safety circumstances are beyond our control, we ask that you become familiar with the SIUC Emergency Response Plan and Building Emergency Response Team (BERT) program. Emergency response information is available on posters in buildings on campus, available on the BERT’s website at www.bert.siu.edu, Department of Public Safety’s website www.dps.siu.edu (disaster drop down) and in the Emergency Response Guidelines pamphlet. Know how to respond to each type of emergency.

Instructors will provide guidance and direction to students in the classroom in the event of an emergency affecting your location. It is important that you follow these instructions and stay with your instructor during an evacuation or sheltering emergency. The Building Emergency Response
Team will provide assistance to your instructor in evacuating the building or sheltering within the facility.

**OTHER ITEMS**
Laptop computer policy – You may use a laptop computer to take notes during class. However, you may not use computers in a way likely to distract other students from their classroom activities (e.g. surfing the web, playing games or instant messaging, as well as displaying wallpaper, screen savers, or other material you can reasonably expect to be offensive to other students). Students violating this rule will be asked to leave the class. A second violation will lead to loss of in-class computer privileges for the remainder of the semester.

Communication Devices – I expect you to act professionally in this class. Kindly set on vibrate and refrain from using cell phones and any other communication device other than your laptop computer.

I retain all intellectual property rights in my lectures and slides. No recording devices are permitted in the classroom without prior permission.

*University Resources and Information*
Additional information regarding University policies, student conduct code, important dates and resources (e.g. Writing Center, Learning/Support Services) may be found at: [http://pvcaa.siu.edu/_common/documents/Syllabus%20Attachment_Fall_2015.pdf](http://pvcaa.siu.edu/_common/documents/Syllabus%20Attachment_Fall_2015.pdf)