SYLLABUS--FINANCE 280
BUSINESS LAW I
FALL SEMESTER, 2015

INSTRUCTOR: Scott P. Hendricks
COBA Office #453-2459
My Law Office # 529-274
Internet: scott@hendrickshagan.com

TEXT: BUSINESS LAW TEXT
AND CASES
Clarkson, Miller, Cross,

scotth@siu.edu

CLASsROOM LOCATION AND CLASS TIMES: Lawson 221, 9:35-10:50 a.m. T-Th

OFFICE LOCATION AND HOURS: My office is # 134 Rehn Hall, College of Business Building,
and my Office Hours are Mondays and Wednesdays 12:15 pm to 1:00 pm and Tuesdays and
Thursdays, 11:00 am till 12:00 pm (Noon) or, if you need to meet with me at some other time, call
me or see me in class to set up an appointment.

COURSE DESCRIPTION: An examination of the legal problems arising from situations involving
contracts, and agency and business organizations. PREREQUISITE: none.

COURSE OBJECTIVES: THE STUDENT WILL BE ABLE TO:
1. Identify and understand the fundamental aspects of federal and state common law and
   statutes governing contract formation and enforcement.
2. Identify and understand the fundamental aspects of federal and state common law and
   statutes governing the selection, formation, and operation of basic business organizations,
   particularly to those governing partnerships and corporations.
3. Identify and understand the fundamental aspects of federal and state common law and
   statutes governing the formation and operation of agency relationships.
4. Develop analysis skills necessary to apply legal rules learned to specific factual
   situations.
5. Begin the review and learning of substantive law that may be required to take the
   CPA Examination.

TESTS AND GRADING: There will be four (4) non-cumulative Exams given over the handouts,
text materials, lectures, and class discussions. All Exams will be made up of True-False, Multiple
Choice, Matching, and possible short answer questions. All exams are Scan-tron graded. Each
Exam will be worth 100 Points. Total available points: 400.

There will also be seven (7) "POP" Quizzes/assignments given over the material assigned to
be covered in class that day. Each quiz/assignment will be worth Ten (10) points and your lowest
quiz score will be dropped. No make-up quizzes allowed. Total available points: 60.

GRADING WILL BE DETERMINED AS FOLLOWS:
A--90% or more of the available points;       B--80% TO 89% of the available points
C--70% TO 79% of the available points;        D--60% TO 69% of the available points
F--59% and fewer of the available points
MISSING EXAMS: Necessary absences from exams must be pre-arranged with the instructor, unless a true personal emergency occurs. Rescheduling of exams will only be allowed for acceptable excused absences when absolutely necessary. Anyone missing an exam for a valid reason will be required to take one common comprehensive make-up exam. The comprehensive make up exam will be administered the last week of class and it will cover all topics discussed during the semester. Acceptable excused absences include, but at the instructor’s discretion, are not limited to: illness of student serious enough to require a doctor’s visit, serious illness or death of an immediate family member, required attendance of the student at university sponsored event, and job interviews. All excused absences must be substantiated by written documentation.

MISSING QUIZZES: There are no makeup quizzes. I have scheduled 7 quizzes with only 6 to count for your grade. Therefore you are allowed to miss one quiz without consequence.

CLASS WITHDRAWAL DEADLINES: (go online for the SIU-C Fall, 2015 Schedule of Classes)

ACADEMIC DISHONESTY: The University's policies regarding cheating and plagiarism by students will be strictly followed by the Instructor. Students who are caught cheating will have their quiz or exam taken from them and they will receive a grade of "F" on that quiz or exam and they risk receiving a grade of "F" in the class. Students who knowingly allow another student to sign in for them or who are caught signing the attendance sheet for another student will also receive a grade of “F”.

TENTATIVE EXAM SCHEDULE: (Dates are subject to change with notice.)

FIRST EXAM over chapters 11 thru 14—September 11th
SECOND EXAM over chapters 15 thru 19—October 9th
THIRD EXAM over chapters 32,33 37-38—November 6th
FOURTH EXAM over chapters 39 thru 42—During Finals Week-Thursday, December 17th @ 8:00 am
TENTATIVE DAY-BY-DAY CLASS SCHEDULE: The required reading also includes review of the ExamPrep questions, Business Scenarios and Business case problems at the end of each chapter as they will be subject to review and discussion during class.

8/25—Introduction & Ch. 11 Nature and Terminology
8/27--Ch. 11 Nature and Terminology
9/1--Ch. 12 Agreement in Traditional and E-Contracts
9/3--Ch. 12 Agreement in Traditional and E-Contracts
9/8--Ch. 13 Consideration
9/10--Ch. 14 Capacity and Legality
9/15—Ch. 14 Capacity and Legality
9/17--FIRST EXAM
9/22--Ch. 15 Mistakes, Fraud, and Voluntary Consent
9/24--Ch. 15-16 Mistakes, Fraud and Voluntary Consent & The Writing Requirement and Electronic Records
9/29--Ch. 16 The Writing Requirement and Electronic Records
10/1--Ch. 17 Third Party Rights
10/6--Ch. 18 Performance and Discharge in Traditional and E-Contracts
10/8--Ch. 19 Breach of Contract and Remedies
10/13— Fall Break
10/15--Ch. 19 Breach of Contract and Remedies
10/20-- SECOND EXAM
10/22--Ch. 32 Agency Formation and Duties
10/27-Ch. 32-33 Agency Formation and Duties & Agency Liability to Third Parties and Termination
10/29-Ch. 33 Agency Liability to Third Parties and Termination
11/3-Ch. 37 Partnerships and Limited Liability Partnerships
11/5--Ch. 37 Partnerships and Limited Liability Partnerships
11/10--Ch. 38 Other Organizational Forms for Small Businesses
11/12- THIRD EXAM
11/17-- Ch. 39 Corporate Formation and Financing
11/19--Ch. 39-40 Corporate Formation and Financing & Corporate Directors, Officers, and Shareholders
11/24—Ch. 40 Corporate Directors, Officers, and Shareholders
11/26—Thanksgiving Vacation
12/1--Ch. 42 Securities Law and Corporate Governance
12/3—Ch. 42 Securities Law and Corporate Governance
12/8—Ch. TBA
12/10—Ch. TBA

FOURTH EXAM – During Finals Week –Thursday, December 17, 2014,