ACCOUNTING PRINCIPLES AND CONTROL
INSTRUCTOR – SEAY

GENERAL INFORMATION
Credits: 3
Course No.: ACCT 210
Section No.: Spring 2015-001
Class Schedules: T/TH: 2pm – 3:15pm
Classrooms: LAWSON 221
Course Website: Connect/D2L/SOCRATIC

OFFICE HOURS & CONTACT INFORMATION
Office: Rehn Hall Room 220
School of Accountancy: Rehn Hall, Room 232
Phone No.: 618-453-2289
Office Hours: By Appointment Only
Email: emily.seay@siu.edu

TEXT
Edmonds, Survey of Accounting (4th Edition) – Loose-leaf version and eBook. The book can be picked up at the SIU bookstore. In addition, the eBook can be accessed through Connect. The book is included in the course fee.

The publisher has provided the “Connect” online program for the textbook (included in the course fee). Connect will be accessed through MH Campus on D2L. If you have technical difficulties or experience other problems contact the Digital Care Team at 800-331-5094.

SIU Online/Connect
You are automatically signed up for SIU Online, also known as Desire to Learn (i.e. D2L). The D2L logon page can be found at https://online.siu.edu/. If you experience problems and/or need assistance, technical support contact information can be found at http://cte.siuc.edu/d2lhelp/

All content will be available on Connect (rather than D2L). You are responsible for checking D2L and Connect regularly; and, you will be responsible for all materials posted therein, including due dates. The learn smart assignments and homework will be administered via Connect.

Socrative
This class will utilize socrative software during class to create an interactive learning experience. This can be accessed online at http://www.socrative.com/, or downloaded to your phone or tablet through the Apple App Store, Google Play, Chrome Web Store, Amazon and Microsoft. The program is free for students. Students must register in any of these platforms and bring the device they choose to use to class every day. Attendance will be tracked through participation in class using this software. See discussion about attendance below.

SCOPE AND OBJECTIVES OF THE COURSE
Principles of Financial Accounting is a foundation course in the College of Business. Accounting is an information system or process that collects, organizes, classifies and reports financial data and related, relevant information to various stakeholders in order to support a more informed decision-making process. This course focuses on financial accounting principles. The accounting process begins with an analysis of business transactions, and continues by recording changes in five types of accounts (assets, liabilities, equity, revenue or expenses). The preparation of financial statements (income statement,
balance sheet, statement of retained earnings, and statement of cash flows) for the service and merchandising industries is an integral part of this course. The interpretation of these statements will also be discussed. The importance of ethical, global, and external influences (e.g., the Securities and Exchange Commission, etc.) on the accounting profession will be emphasized throughout the course.

The objectives of Financial Accounting are to develop student competencies as follows:

1. Develop a **functional knowledge** of basic financial accounting principles through lecture and class discussion, a variety of problem assignments, and examination questions. A functional knowledge of **principles of financial accounting** will include at a minimum:
   a. the ability to recognize the impact of basic business transactions on accounts and financial statements,
   b. an understanding of the relationship between the major financial statement of a business,
   c. an awareness as to the basic forms of business organization and legal characteristics related to each,
   d. an appreciation as to the influence of information needs, technological capability, and professional judgment in an organization’s accounting systems,
   e. an understanding of the basic financial ratios and how they are interpreted to evaluate performance, and
   f. the ability to apply concepts of ethical conduct to situations likely to arise in the accounting environment.

2. Develop **analytical skills** through problem assignments and examinations. A variety of problem assignments and examination questions requires you to analyze business transactions and activities, apply text and lecture concepts to specific sets of circumstances and formulate appropriate responses.

3. Develop **critical thinking** through problem assignments and examinations that will require you to use critical thinking skills to apply accounting concepts and principles to various situations.

4. Develop **communication skills** by reporting the results of operations and the financial conditions of an enterprise in the “language” of generally accepted accounting principles.

It is my goal to create and foster an interactive, learning environment so you are able to comprehend the course context and apply competently what you have learned. **Strong and consistent performance** should occur when you (i) carefully and diligently read and study each chapter before it is discussed in class, (ii) consistently complete your homework and work additional exercises and problems from each chapter in a **timely manner**, and (iii) independently and confidently seek clarity regarding specific accounting methods, principle, and/or problems. If you sincerely try to meet these goals, you will gain more from the classroom discussions, facilitate a successful completion of this course, and gain information that will be useful in your subsequent coursework.

In order to succeed, **it is essential that you keep up with the assignments on a day-to-day basis, attend class, do the class exercises and homework, and keep up with the material.**
GRADING COMPONENTS

Regular Exams
There will be 4 exams given during the semester; each worth 100 points. The exams may have multiple choice (MC), true/false and problem type questions. You are able to achieve a total of 400 regular exam points for the semester. You will NOT be able to make-up any missed regular exams. If you do miss an exam, your points will roll-forward; thus, your next exam would be worth 200 points.

Comprehensive Exam
There will NOT be a comprehensive final exam during finals week.

Test Procedures
During the exams, all personal items, books, backpacks, notebooks, cellphones and etc will be placed under seats. Students who do not follow these procedures will receive an automatic ZERO on the respective exam/final.

You may use a calculator on all homework, quizzes, exams and classroom activities. A basic calculator that adds, subtracts, multiplies and divides is all you need in the course. PROGRAMMABLE CALCULATORS, CELLPHONES, LAPTOPS, OR SIMILAR ELECTRONIC DEVICES ARE NOT ALLOWED TO BE USED DURING EXAMS. No sharing of calculators is allowed. Cell phones must remain in your book bag or purse on test day.

Learn Smart Assignments
You are able to achieve a total of 90 learn smart assignment points. You will NOT be able to make up any missed or late learn smart assignments. If this assignment is completed after 2:00 pm of the assigned day, it will be considered late. There are 9 learn smart assignments worth 10 points each. All late or missed learn smart assignments are NOT accepted and will receive a ZERO.

Do NOT wait until the last minute to complete these assignments. NO excuses will be accepted regarding late, missed, or untaken HW.

Homework
You are able to achieve a total of 90 homework points for the semester. You will NOT be able to make up any missed homework assignments. There are 9 homework assignments are due at beginning of the assigned class period; and, should be turned in at the beginning of that class (2:00pm). They must be turned in on Connect. I will not accept paper submissions. Late or missed homework assignments are NOT accepted and will receive a ZERO. No late homework will be accepted for any reason.

Homework assignment will consist of accounting problems that are comprehensive in scope. Your homework will be graded on accuracy. You will have 3 attempts on each assignment. The highest score will be recorded.

NOTE: Solutions will be posted on Connect after the assignment deadline.
**Attendance**
Attendance will be tracked using the Socrative software (discussed above). Attendance will be based on in class participation. The points break out for attendance will be as follows:

90% or greater attendance: 90 points  
80%-89% attendance: 80 points  
70%-79% attendance: 70 points  
**Below 70% attendance results in 0 points.**

**GRADING**

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
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<tbody>
<tr>
<td>Learn Smart Assignments</td>
<td>90</td>
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<tr>
<td>Post-Lecture Homework</td>
<td>90</td>
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<tr>
<td>Attendance</td>
<td>90</td>
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<tr>
<td>Exam 1 (chapters 1, 2, and 3)</td>
<td>100</td>
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<td>Exam 2 (chapters 4 and 5)</td>
<td>100</td>
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<td>Exam 3 (chapters 6 and 7)</td>
<td>100</td>
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<td>Exam 4 (chapters 8 and 9)</td>
<td>100</td>
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<tr>
<td><strong>Grade Based on</strong></td>
<td><strong>670 Points</strong></td>
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A – 603 points or greater  
B – 536 points – 602 points  
C – 469 points – 535 points  
D – 402 points – 468 points  
F – 401 points and below

**ACADEMIC DISHONESTY**
The accounting profession has a long established reputation for its high and ethical conduct. This reputation reaches into the academic arena where the profession’s future leaders are being prepared. Academic dishonesty will not be tolerated in accounting courses. Academic dishonesty includes, but is not limited to copying, sharing or obtaining information from any unauthorized sources during examination, quizzes, or projects. It also includes copying from or unauthorized sharing of homework assignments, attempting to take credit for the intellectual creation of another person, or falsifying information. Anyone who is caught cheating in an exam will automatically receive an “F” grade for the course and also be reported to the Director of the School of Accountancy who will initiate College disciplinary action.

**COLLEGE OF BUSINESS TUTORING CENTER – Rehn Hall, Lower Level, Room 10**
The College of Business Tutoring Center, known as “Rehn 10”, provides free tutoring for Accounting 210 Monday through Friday. This is an extremely valuable resource; and, the more you utilize this service the higher your score/grade will be in this course.

**EMERGENCY PROCEDURES**
Southern Illinois University Carbondale is committed to providing a safe and healthy environment for study and work. Because some health and safety circumstances are beyond our control, we ask that you become familiar with the SIUC Emergency Response Plan and Building Emergency Response Team (BERT) program. Emergency response information is available on posters in buildings on campus, available on the BERT’s website at www.bert.siu.edu, Department of Public Safety’s website www.dps.siu.edu (disaster drop down) and in the Emergency Response Guidelines pamphlet. Know how to respond to each type of emergency.

Instructors will provide guidance and direction to students in the classroom in the event of an emergency affecting your location. **It is important that you follow these instructions and stay with your instructor during an evacuation or sheltering emergency.** The Building Emergency Response Team will provide assistance to your instructor in evacuating the building or sheltering within the facility.

**OTHER ITEMS**
Laptop computer policy – You may use a laptop computer to take notes during class. However, you may not use computers in a way likely to distract other students from their classroom activities (e.g. surfing the web, playing games or instant messaging, as well as displaying wallpaper, screen savers, or other material you can reasonably expect to be offensive to other students). Students violating this rule will be asked to leave the class. A second violation will lead to loss of in-class computer privileges for the remainder of the semester.

Communication Devices – I expect you to act professionally in this class. Kindly set on vibrate and only use cell phones and any other communication devices when responding to the in class participation questions.

I retain all intellectual property rights in my lectures. No recording devices are permitted without my permission.

Syllabus Attachment: includes important dates and university policies


**THIS SYLLABUS IS SUBJECT TO CHANGE/REVISION AT ANY TIME.**
Assignment Schedule
The assigned reading is tentative. We’ll try to stick to the schedule listed below, though I reserve the right to alter it throughout the semester. Unless instructed otherwise, you will be responsible for all assigned materials. If changes are necessitated during the term of the course, I will immediately notify students verbally of such changes. It is the student’s responsibility to stay mindful of such changes over the course.

<table>
<thead>
<tr>
<th>DATE</th>
<th>READING</th>
<th>TOPIC/ IN CLASS ACTIVITY</th>
<th>ITEMS DUE</th>
<th>DATE DUE</th>
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<tbody>
<tr>
<td>1.20</td>
<td></td>
<td>Class Introduction/Syllabus</td>
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<tr>
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<td>An Introduction to Accounting</td>
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<td>Ch. 1</td>
<td>An Introduction to Accounting</td>
<td>HW Ch 1</td>
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<td>Accounting for Accruals and Deferrals</td>
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<td>LS Ch 2</td>
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<td>Accounting for Accruals and Deferrals</td>
<td>HW Ch 2</td>
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<td>Ch. 3</td>
<td>Accounting for Merchandising Businesses</td>
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<td>EXAM 1 (Chapters 1-3)</td>
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<td>2.26</td>
<td>Ch. 4</td>
<td>Internal Controls, Accounting for Cash and Ethics</td>
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<td>3.10</td>
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<td>SPRING BREAK</td>
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<tr>
<td>3.12</td>
<td>Ch. 5</td>
<td>Accounting for Receivables and Inventory Cost Flow</td>
<td>LS Ch 5</td>
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<td>3.19</td>
<td>Ch. 6</td>
<td>Accounting for Long-Term Operational Assets</td>
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<td>Ch. 7</td>
<td>Accounting for Liabilities</td>
<td>LS Ch 7</td>
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<td>3.31</td>
<td>Ch. 8</td>
<td>Proprietorships, Partnerships and Corporations</td>
<td>LS Ch 8</td>
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<td>HW Ch 8</td>
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<td>Ch. 9</td>
<td>Financial Statement Analysis</td>
<td>LS Ch 9</td>
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<td>Exam 4 (Chapters 8-9)</td>
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IMPORTANT DATES *

Semester Class Begins: ........................................ 01/20/2015
Last day to add a class (without instructor permission): .......... 01/25/2015
Last day to withdraw completely and receive a 100% refund: .......... 02/02/2015
Last day to drop a course using SalukiNet: .......................... 04/06/2015
Last day to file diploma application (for same to appear in Commencement program): .................. 03/13/2015

Final examinations: ........................................... 5/11–5/15/2015

Note: For outreach, internet, and short course drop/wid dates, visit Registrar’s Academic Webpage at http://caweb.siu.edu/

SPRING SEMESTER HOLIDAYS
Martha Luther King, Jr.’s Birthday 01/19/2015
Spring Vacation 02/09–02/13/2015

WITHDRAWAL POLICY – Undergraduate only
Students who officially register for a session may not withdraw merely by the
stopping of attendance. An official withdrawal form needs to be initiated by
the student and processed by the University. For the proper procedures to follow
when dropping courses and when withdrawing from the University, please visit
http://register.siu.edu/pdf/sudoc/ctake1114.pdf

INCOMPLETE POLICY– Undergraduate only
An INC is assigned when, for reasons beyond their control, students engaged
in passing work are unable to complete all class assignments. An INC must be
changed to a completed grade within one semester following the term in which
the course was taken, or graduation, whichever occurs first. Should the student
fail to complete the course within the time period designated, that is, by no
later than the end of the semester following the term in which the course was
taken, or graduation, whichever occurs first, the incomplete will be converted
to a grade of F and the grade will be computed in the student’s grade point
average. For more information please visit: http://register.siu.edu/pdf/sudoc/ctake1114.pdf

REPEAT POLICY
An undergraduate student may, for the purpose of raising a grade, enroll in
a course for credit no more than two times (two total enrollments) unless
otherwise noted in the course description. For students receiving a letter grade
of A,B,C, or F, the course repetition must occur at Southern Illinois
University Carbondale. Only the most recent (last) grade will be calculated in
the overall GPA and count toward hours earned. See full policy at
http://register.siu.edu/pdf/sudoc/calculator1114.pdf

GRADUATE POLICIES
Graduate policies often vary from Undergraduate policies. To view the
applicable policies for graduate students, please visit
http://gradcatalog.siu.edu/about-us/graduate-catalog/index.html

DISABILITY POLICY
Disability Support Services provides the required academic and programmatic
support services to students with permanent and temporary disabilities. DSS
provides centralized coordination and referral services. To utilize DSS
services, students must come to the DSS to open cases. The process involves
interviews, review of student-supplied documentation, and completion of
Disability Accommodation Agreements.
http://disabilityservices.siu.edu/

PLAGIARISM CODE
http://www.siu.edu/about/siu/policies aaa2a248cc38774f317f793910131c9f25d5a768.html

MORRIS LIBRARY HOURS
http://www.lib.siu.edu/about

SAFETY AWARENESS FACTS AND EDUCATION
Title IX makes it clear that violence and harassment based on sex and
gender is a Civil Rights offense subject to the same kinds of accountability
and the same kinds of support applied to offenses against other
protected categories such as race, national origin, etc. If you or someone
you know has been harassed or assaulted, you can find the appropriate
resource here: http://safe.siu.edu

SALUKI CARES
The purpose of Saluki Cares is to develop, facilitate and coordinate a
university-wide program of care and support for students in any type of
distress—physical, emotional, financial, or personal. By working
closely with faculty, staff, students and their families, SIU continues
to develop a culture of care and demonstrate to our students and their
families that they are an important part of the community. For
Information on Saluki Cares, (618) 453-5714, or sicares@siu.edu,
http://salukicares.siu.edu/index.html

EMERGENCY PROCEDURES
Southern Illinois University Carbondale is committed to providing a
safe and healthy environment for study and work. We ask that you
become familiar with the SIU Emergency Response Plan and Build-
ing Emergency Response Team (BERT) programs. Please reference
the Building Emergency Response Protocols for Syllabus attachments
on the following pages. It is important that you follow these instructions
and stay with your instructor during an evacuation or sheltering
emergency.

INCLUSIVE EXCELLENCE
SIU contains people from all walks of life, from many different
cultures and sub-cultures, and representing all strata of society,
nationalities, ethnicities, lifestyles, and affiliations. Learning from
and working with people who differ is an important part of education and
will an essential preparation for any career. For more information please
visit: http://www.inclusiveexcellence.siu.edu/

LEARNING AND SUPPORT SERVICES
Help is within reach. Learning support services offers free tutoring on
campus and off campus. To find more information please visit the Center
for Learning and Support Services website:
Tutoring : http://tutoring.siu.edu
Math Labs http://tutoring.siu.edu/math_tutoring/index.html

WRITING CENTER
The Writing Center offers free tutoring services to all SIU students and
faculty. To find a Center or Schedule an appointment please visit
http://write.siu.edu/

AFFIRMATIVE ACTION & EQUAL OPPORTUNITY
Our office’s main focus is to ensure that the university complies with
federal and state equity policies and handles reporting and investigating
of discrimination cases. For more information visit:
http://diversity.siu.edu/

Additional Resources Available:

SALUKINET: https://salukinet.siu.edu/portal/index
ADVISEMENT: http://advisement.siu.edu/
SIU ONLINE: http://online.siu.edu/

Spring 2015, L. O'Barre