Accounting 421 – 001  
Spring 2015 – Southern Illinois University

Instructor: Dr. Marc Ortegren  
Office: Rehn 220A  
Telephone: 618-453-1407 (e-mail is my preferred method of communication)  
E-mail: ortegren@business.siu.edu  
Class Time: MW, 9:35 – 10:50 am, Rehn 24  
Office Hours: Monday 11:00 am – 12:00 pm, 2:00 pm – 3:00 pm (and by appointment)  
Wednesday 11:00 am – 12:00 pm, 2:00 pm – 3:00 pm (and by appointment)

Required Text  
Advanced Accounting, 11th Edition by Fischer, Tayler, and Cheng

Learning Objectives  
ACCT 421 focuses on consolidations, partnerships, and international accounting issues. Understanding the conceptual framework underlying these topics is crucial to successfully completing this course. Students are expected to acquire sufficient knowledge about procedures commonly used to account for consolidations, multinational transactions, foreign currency transactions, and partnerships. Students meeting the learning objectives for this course will be able to:

- Record transactions and prepare financial statements related to various consolidation arrangements.

- Record transactions and prepare financial statements for entities doing business across international borders and in various currencies.

- Record transactions and prepare financial statements for partnerships doing business under various partnership arrangements.
Methods for Assessing Expected Learning Outcomes
The expected learning outcomes for this course will be assessed through four exams (three in-class exams and a final exam) and homework assignments for each chapter.

Grades
Cumulative grades are determined as follows:

<table>
<thead>
<tr>
<th>Grade Composition</th>
<th>Grading Scale</th>
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</thead>
<tbody>
<tr>
<td>Item</td>
<td>Points</td>
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<tr>
<td>Homework</td>
<td></td>
</tr>
<tr>
<td>Ch. 1</td>
<td>20</td>
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<td>Ch. 2</td>
<td>30</td>
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<td>Ch. 3</td>
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<td>Ch. 4</td>
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<td>Ch. 5</td>
<td>30</td>
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<tr>
<td>Ch. 13</td>
<td>30</td>
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<tr>
<td>Ch. 14</td>
<td>30</td>
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<tr>
<td>Trueblood Case</td>
<td>50</td>
</tr>
<tr>
<td>Exam I</td>
<td>100</td>
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<tr>
<td>Exam II</td>
<td>100</td>
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<tr>
<td>Exam III</td>
<td>100</td>
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<tr>
<td>Final Exam</td>
<td>100</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>650</strong></td>
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</tbody>
</table>

Grade components and attendance are discussed further below.

- **Attendance, Preparation, & Participation**: Attending class is mandatory. I will take attendance at the beginning of each class period. There is no distinction between an excused and unexcused absence. Students are expected to be fully prepared for each class period. Being fully prepared entails having read the chapter to be discussed that class period, and completing any homework exercises or problems that have been assigned for that class period. During the lecture and discussion, I expect you to participate and be able to offer answers to my questions. While you are not necessarily expected to have the correct answers to all of my questions, providing answers that clearly demonstrate your level of preparedness are expected.
• **Exams:** Make-up exams will **not** be given. If you miss an exam for a legitimate and documented reason, the percentage grade earned on the final exam will be used for the missed exam as well. Given the difficulty level of the final exam, it is in your best interest not to miss an exam. Exams will be based on material from the textbook, lectures, homework and in-class exercises as well as class discussions. As a result, to do well on the exams, it is imperative that you read every chapter we discuss, take good detailed notes, do all of the homework assignments, and pay attention during class.

• **Extra Credit:** While there are not extra credit points included in the grade composition, I do reserve the right to offer extra credit opportunities if I see fit.

**Classroom & General Professionalism**
Part of my role as your professor is to help prepare you for your professional life after college. What that means is that I expect you to conduct yourself in a professional manner under all circumstances related to this course. As a result:

- Use of a cellular phone during class (phone calls/text messaging, web browsing, calculator, clock etc.) **WILL NOT BE TOLERATED.** This includes using your phone for calculation purposes. If you do not have a calculator, you will need to purchase one. Phones should be, at the very least, in the silent mode and in your bag or purse. If I see you using your phone during class, for any reason, I will ask you to put it away. The second violation of this policy will result in a 25 point penalty. The third violation of this policy will result in a one letter grade penalty. If you receive an emergency phone call during class, please quietly excuse yourself from the classroom and complete the phone call in the hallway.

- I expect you to compose email messages as if you were composing a memo to your future boss. Proper grammar and capitalization are expected. Using abbreviations such as ‘ur’ for the words your or you’re, i instead of I, and other grammatically incorrect shortcuts are not acceptable. Developing these skills now will enhance your professional career and ability to effectively communicate after you graduate.

**Note Taking**
The use of laptops, netbooks or tablets for note taking is **discouraged.** In my experience, internet access during class and the noise associated with typing notes is distracting to students and their classmates. If you would like to take notes on a laptop or tablet during class, you will be assigned a seat in the front row of the classroom. Additionally, due to the increased potential for distraction during class, students taking notes on a laptop or tablet are expected to participate at a greater rate than students taking notes by hand.
**Students Requesting Accommodations**

With the cooperation of SIU’s Disability Support Services (DSS), each student who qualifies for reasonable supplementary assistance has the right to receive it. Students requesting supplementary assistance must first register with DSS in Woody Hall B-150, (453-5738) or http://disabilityservices.siu.edu/

Notice: If you have any type of special need(s) or disability for which you require accommodations to promote your learning in this class, please contact me as soon as possible. The Office of Disability Support Services (DDS) offers various support services and can help you with special accommodations. You may wish to contact DDS at 453-5738 or go to Room 150 at Woody Hall to verify your eligibility and options for accommodations related to your special need(s) or disability.

**Academic Integrity**

The fundamentals of academic integrity are valued within the Southern Illinois University community of scholars. Maintaining academic integrity includes, but is not limited to, copying the work of others and plagiarism. Any student who violates the Academic Honesty Policy is subject to possible judicial proceedings which may result in sanctions as outlined in the Policy. Depending on the severity of the violation, sanctions may range from receiving a zero on an assignment to being dismissed from the University. Please consult the Student Conduct Code (http://policies.siu.edu/documents/StudentConductCodeFINALMay32011.pdf) if you have questions about the Academic Honesty Policy.

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
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<tbody>
<tr>
<td>3/9 - 3/13</td>
<td>Spring Break</td>
</tr>
<tr>
<td>5/15</td>
<td>Final Exam</td>
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</table>
### Tentative* Semester Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
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<tbody>
<tr>
<td>1 W</td>
<td>January 21 Course Introduction</td>
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<tr>
<td>2 M</td>
<td>26 1</td>
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<tr>
<td>3 W</td>
<td>28 1</td>
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<tr>
<td>4 M</td>
<td>February 2 1 &amp; 2</td>
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<td>5 W</td>
<td>4 2</td>
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<tr>
<td>6 M</td>
<td>9 2</td>
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<tr>
<td>7 W</td>
<td>11 2</td>
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<tr>
<td>8 M</td>
<td>16 Exam I (Chapters 1-2)</td>
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<td>9 W</td>
<td>18 3</td>
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<tr>
<td>10 M</td>
<td>23 3</td>
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<tr>
<td>11 W</td>
<td>25 3</td>
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<td>12 M</td>
<td>March 2 3</td>
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<td>13 W</td>
<td>4 4</td>
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<td>14 M</td>
<td>9</td>
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<tr>
<td>15 W</td>
<td>11 Spring Break - NO CLASS</td>
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<td>16 M</td>
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<td>17 W</td>
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<td>18 M</td>
<td>23 Exam II (Chapters 2-4)</td>
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<td>19 W</td>
<td>25 5</td>
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<td>20 M</td>
<td>30 5</td>
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<td>21 W</td>
<td>April 1 5</td>
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<td>22 M</td>
<td>6 5</td>
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<td>23 W</td>
<td>8 13</td>
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<td>24 M</td>
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<tr>
<td>25 W</td>
<td>15 13</td>
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<tr>
<td>26 M</td>
<td>20 Exam III (Chapters 2-5, 13)</td>
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<tr>
<td>27 W</td>
<td>22 14</td>
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<tr>
<td>28 M</td>
<td>27 14</td>
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<td>29 W</td>
<td>29 14</td>
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<tr>
<td>30 M</td>
<td>May 4 14</td>
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<tr>
<td>31 W</td>
<td>6 Final Exam Review &amp; Teaching Evaluations</td>
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<td></td>
<td>Friday May 15 Final Exam 8:00 am - 10:00 am, Rehn 24</td>
</tr>
</tbody>
</table>

* Schedule may (and likely will) change in accordance with our progress, including exam dates
Academic Honesty and Classroom Etiquette Pledge:

The work I perform and turn in this semester will be my own. By signing below, I pledge that I will neither receive nor give unauthorized aid on this work. I understand that sharing any answers, for any reason, on any graded component of this course constitutes a violation of the academic integrity policy (cheating). I understand that the term ‘work’ includes, but is not limited to, exams, homework and class projects. I acknowledge that if I do receive or provide unauthorized aid (including online resources or the solutions manual) on any work that I turn in, I will receive, at minimum, a 0 on the work in question and possibly an “F” for the course.

Additionally, I acknowledge that I am aware that the use of a cell phone, for any purpose (i.e. clock, calculator, phone, texting, games, etc.), during class time is prohibited and I understand Dr. Ortegren’s policy regarding the penalties for cell phone use during class.

Finally, I acknowledge that I am aware that the use of a cell phone, for any purpose (i.e. clock, calculator, phone, texting, games, etc.), during an exam will result in my receiving a failing grade on the exam.

Print name: ____________________________________________

Signature: ____________________________________________

Date: __________________________
IMPORTANT DATES *

Semester Class Begins ........................................... 01/20/2015
Last day to add a class (without instructor permission) .......... 01/26/2015
Last day to withdraw completely and receive a 100% refund .......... 02/01/2015
Last day to drop a course using Sakakini .......................... 04/05/2015
Last day to file diploma application (for name to appear is Commencement program) .............................................. 05/11/2015

Note: For network, internet, and major course drop deadlines, visit Registrar’s Academic web site: http:// registrar.siu.edu/

SPRING SEMESTER HOLIDAYS
Martin Luther King Jr.’s Birthday 01/18/2015
Spring Break: 03/05-03/11/2015

WITHDRAWH POLICY — Undergraduate only
Students who officially register for a session may not withdraw merely by the stopping of attendance. An official withdrawal form needs to be initiated by the student and processed by the University. For the proper procedures to follow when dropping courses and when withdrawing from the University, please visit http:// registrar.siu.edu/pdf/undergraduate/catalog114.pdf

INCOMPLETE POLICY — Undergraduate only
An INC is assigned when, for reasons beyond the control, students engaged in passing work are unable to complete all class assignment. An INC must be changed to a completed grade within one semester following the term in which the course was taken, or graduation, whichever occurs first. Should the student fail to complete the course within the time period designated, that is, by no later than the end of the semester following the term in which the course was taken, or graduation, whichever occurs first, the incomplete will be converted to a grade of F and the grade will be computed in the student’s grade point average. For more information please visit: http:// registrar.siu.edu/grade/incomplete.html

REPEAT POLICY
An undergraduate student may, for the purpose of raising a grade, enroll it a course for credit no more than two times (two total enrollments) unless otherwise noted in the course description. For students receiving a letter grade of A, B, C, or F, the course repetition must occur at Southern Illinois University Carbondale. The only recent (last) grade will be calculated in the overall GPA and count toward hours earned. See full policy at http:// registrar.siu.edu/pdf/undergraduate/catalog114.pdf

GRADUATE POLICIES
Graduate policies often vary from Undergraduate policies. To view the applicable policies for graduate students, please visit http:// graduate.siu.edu/about-us/grad-catalog/index.html

DISABILITY POLICY
Disability Support Services provides the required academic and programmatic support services to students with permanent and temporary disabilities. DSS provides centralized coordination and referral services. To utilize DSS services, students must come to the DSS to open cases. The process involves interviews, reviews of student-supplied documentation, and completion of Disability Accommodation Agreements. http:// disabilityservices.siu.edu/

PLAGIARISM CODE

MORRIS LIBRARY HOURS
http://www.lib.siu.edu/about

SAFERNESS FACTS AND EDUCATION
Title IX makes it clear that violence and harassment based on sex and gender is a Civil Rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, etc. If you or someone you know has been harassed or assaulted, you can find the appropriate resources here: http://safesiu.edu

SALUKI CARES
The purpose of Saluki Cares is to develop, facilitate, and coordinate a university-wide program of care and support for students in any type of distress—physical, emotional, financial, or personal. By working closely with faculty, staff, students, and their families, SIU will continue to develop a culture of care and demonstrate that we care about our students and their families. For further information, please visit the Saluki Cares web site (http://salukicare.siu.edu).

EMERGENCY PROCEDURES
Southern Illinois University Carbondale is committed to providing a safe and healthy environment for study and work. We ask that you become familiar with the SIU Emergency Response Plan and the Building Emergency Response Team (BERT) programs. Please refer to the Building Emergency Response Protocol for Saluki attachment on the following pages. It is important that you follow these instructions and stay with your instructor during an evacuation or sheltering emergency.

INCLUSIVE EXCELLENCE
SIU contains people from all walks of life, from many different cultures and sub-cultures, and representing all strata of society, nationalities, ethnicities, lifestyles, and affiliations. Learning from and working with people who differ is an important part of education as well as an essential preparation for any career. For more information please visit: http://www.inclusiveexcellence.siu.edu/

LEARNING AND SUPPORT SERVICES
Help is within reach. Learning support services offers free tutoring on campus and math labs: To find more information please visit the Center for Learning and Support Services website:

Tutoring: http://tutoring.siu.edu/
Math Labs: http://tutoring.siu.edu/math_tutoring/index.html

WRITING CENTER
The Writing Center offers free tutoring services to all SIU students and faculty. To find a Center or Schedule an appointment please visit http://write.siu.edu/

AFFIRMATIVE ACTION & EQUAL OPPORTUNITY
Our office's main focus is to ensure that the university complies with federal and state equity policies and handles reporting and investigating of discrimination cases. For more information visit: http://diversity.siu.edu/

Additional Resources Available:
SAUKINET: https://salukinet.siu.edu//home/login
ADVISMENT: https://advisement.siu.edu/
SIT ONLINE: http://online.siu.edu/

Spring 2015 R. O’Rourke