ACCOUNTING PRINCIPLES AND CONTROL
INSTRUCTOR – SEAY

GENERAL INFORMATION
Credits: 3  
Course No.: ACCT 210  
Section No.: Spring 2016-001  
Class Schedules: T/TH: 2pm – 3:15pm  
Classrooms: Lawson 101  
Course Website: Connect/D2L

OFFICE HOURS & CONTACT INFORMATION
Office: Rehn Hall Room 220  
School of Accountancy:  
Rehn Hall, Room 232  
Phone No.: 618-453-2289  
Office Hours: T/TH 12:30pm — 2pm  
Email: emily.seay@siu.edu

TEXT & CONNECT ACCESS CODE

Connect must be purchased for this course. If you buy a used book you will need to purchase a separate Connect access code. The following website provides instructions for purchasing the access code:  http://createwp.customer.mheducation.com/wordpress-mu/success-academy-student/buying-access-to-a-course/. You might be able to purchase the Connect access code at other vendors, but be careful that it is new. Only new access codes will be valid. Assignments start immediately and therefore, Connect must be purchased immediately to not fall behind. Extensions will not be given for failing to create a Connect account in a timely manner. If you have technical difficulties or experience other problems, contact the Digital Care Team at 800-331-5094.

SIU Online/Connect
SIU ONLINE:
You are automatically signed up for SIU Online, also known as Desire to Learn (i.e. D2L). The D2L logon page can be found at https://online.siu.edu/. You will use your SIU ID to logon. You are responsible for checking D2L for news updates; and, you will be responsible for all materials posted therein.

If you experience problems and/or need assistance, technical support contact information can be found at http://cte.siuc.edu/d2lhelp/.

CONNECT:
All course content, including all assignments, will be available on Connect (rather than D2L). You are responsible for checking Connect regularly for assignment updates. The gradebook for the class will also be accessible on Connect. You will be responsible for all materials posted on Connect, including due dates. Dates available and due dates will be posted as of the first day of class.

If you experience problems and/or need assistance, technical support contact information can be found at http://mpss.mhhe.com/contact.php. You may also reach Connect support at 1.800.331.5094.

I agree and understand my responsibilities in regards to SIU Online and Connect.
SCOPe AND OBJECTIVES OF THE COURSE

Principles of Financial Accounting is a foundation course in the College of Business. Accounting is an information system or process that collects, organizes, classifies and reports financial data and related, relevant information to various stakeholders in order to support a more informed decision-making process. This course focuses on financial accounting principles. The accounting process begins with an analysis of business transactions, and continues by recording changes in five types of accounts (assets, liabilities, equity, revenue or expenses). The preparation of financial statements (income statement, balance sheet, statement of retained earnings, and statement of cash flows) for the service and merchandising industries is an integral part of this course. The interpretation of these statements will also be discussed. The importance of ethical, global, and external influences (e.g., the Securities and Exchange Commission, etc.) on the accounting profession will be emphasized throughout the course.

The objectives of Financial Accounting are to develop student competencies as follows:

1. Develop a **functional knowledge** of basic financial accounting principles through lecture and class discussion, a variety of problem assignments, and examination questions. A functional knowledge of *principles of financial accounting* will include at a minimum:
   a. the ability to recognize the impact of basic business transactions on accounts and financial statements,
   b. an understanding of the relationship between the major financial statement of a business,
   c. an awareness as to the basic forms of business organization and legal characteristics related to each,
   d. an appreciation as to the influence of information needs, technological capability, and professional judgment in an organization’s accounting systems,
   e. an understanding of the basic financial ratios and how they are interpreted to evaluate performance, and
   f. the ability to apply concepts of ethical conduct to situations likely to arise in the accounting environment.

2. Develop **analytical skills** through problem assignments and examinations. A variety of problem assignments and examination questions requires you to analyze business transactions and activities, apply text and lecture concepts to specific sets of circumstances and formulate appropriate responses.

3. Develop **critical thinking** through problem assignments and examinations that will require you to use critical thinking skills to apply accounting concepts and principles to various situations.

4. Develop **communication skills** by reporting the results of operations and the financial conditions of an enterprise in the “language” of generally accepted accounting principles.

THIS SYLLABUS AND THE ACCOMPANYING ASSIGNMENT SCHEDULE IS SUBJECT TO CHANGE/REVISION AT ANY TIME.
It is my goal to create and foster an interactive, learning environment so you are able to comprehend the course context and apply competently what you have learned. **Strong and consistent performance** should occur when you

(i) **carefully and diligently** read and study each chapter before it is discussed in class,
(ii) **consistently** complete your homework and work additional exercises and problems from each chapter in a **timely manner**, and
(iii) **independently and confidently** seek clarity regarding specific accounting methods, principle, and/or problems.

If you sincerely try to meet these goals, you will gain more from the classroom discussions, facilitate a successful completion of this course, and gain information that will be useful in your subsequent coursework.

In order to succeed in this class, **it is essential that you keep up with the assignments on a day-to-day basis, attend class, do the class exercises and homework, and keep up with the material.**

________ I agree and understand my responsibilities in regards to the scope of the course, course objectives, and the means necessary to succeed in this course.

**GRADING COMPONENTS**

**Exams**
There will be 4 exams given during the semester; each worth 100 points. The exams may have multiple choice (MC), true/false and problem type questions. You are able to achieve a total of 400 regular exam points for the semester. **You will NOT be able to make-up any missed regular exams. If you do miss an exam, your points will roll-forward; thus, your next exam would be worth 200 points.**

There will **NOT** be a comprehensive final exam during finals week.

**Test Procedures**
During the exams, all personal items, books, backpacks, notebooks, cellphones and etc. will be placed under seats. **Students who do not follow these procedures will receive an automatic ZERO on the respective exam.**

You may use a calculator on all homework, quizzes, exams and classroom activities. A basic calculator that adds, subtracts, multiplies and divides is all you need in the course. **PROGRAMMABLE CALCULATORS, CELLPHONES, Laptops, OR SIMILAR ELECTRONIC DEVICES ARE NOT ALLOWED TO BE USED DURING EXAMS.** No sharing of calculators is allowed. Cell phones must remain in your book bag or purse on test day.

________ I agree and understand my responsibilities in regards to exams.

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**Chapter Quizzes**
For every chapter there will be an in class quiz. Each quiz will occur on the first day of a new chapter. Students will first take the quiz alone and then will take the quiz in a group. Each chapter quiz will be worth a total of 10 points each. 5 points will be for the individual quiz and the other 5 points will be for the group quiz. Both scores will be added together to obtain the final score on the quiz. There are 9 chapters for a total of 90 quiz points possible. To be prepared for the quizzes, students should read the assigned chapter before class.

_______ I agree and understand my responsibilities in regards to quizzes.

**Homework**
You are able to achieve a total of 90 homework points for the semester. There are 9 homework assignments worth 10 points each. Homework assignments are due at beginning of the assigned class period; and, should be turned in at the beginning of that class (2:00pm). They must be turned in on Connect. I will not accept paper submissions. All available and due dates will be accessible on Connect. Late or missed homework assignments are NOT accepted and will receive a ZERO. No late homework will be accepted for any reason.

Homework assignment will consist of accounting problems that are comprehensive in scope. Your homework will be graded on accuracy. You will have 3 attempts on each assignment. The highest score will be recorded. In order to be successful in this course, you must take advantage of the multiple attempts given. Also, the homework problems are lengthy as such you will be given at least one week to complete the assignments. Do not wait until the day before to complete them.

NOTE: Correct and incorrect indicators will be provided after each attempt and full solutions will be posted on Connect after the assignment deadline.

_______ I agree and understand my responsibilities in regards to homework.

**Learn Smart Assignments (Extra Credit)**
You are able to achieve a total of 45 learn smart assignment extra credit points. There are 9 learn smart assignments that correspond to each chapter and they will be worth 5 points each. You must complete the assignments in their entirety (receive a 100%) to receive credit. No partial credit will be given. Each chapter will be due before we start the next chapter of material. All available and due dates will be accessible on Connect. All late or missed learn smart assignments are NOT accepted. If the assignment is completed after 2:00 pm of the assigned day, it will be considered late and you will receive a 0. This will be the only extra credit opportunity for the semester.

Do NOT wait until the last minute to complete these assignments. NO excuses will be accepted regarding late, missed, or untaken assignments.

_______ I agree and understand my responsibilities in regards to the Learn Smart assignments.

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GRADING

<table>
<thead>
<tr>
<th>Subject</th>
<th>Points</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lecture Videos</td>
<td>90</td>
<td>A – 522 points or greater</td>
</tr>
<tr>
<td>Homework</td>
<td>90</td>
<td>B – 464 points – 521 points</td>
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<tr>
<td>Exam 1 (chapters 1, 2, and 3)</td>
<td>100</td>
<td>C – 406 points – 463 points</td>
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<tr>
<td>Exam 2 (chapters 4 and 5)</td>
<td>100</td>
<td>D – 348 points – 405 points</td>
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<tr>
<td>Exam 3 (chapters 6 and 7)</td>
<td>100</td>
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<td>Exam 4 (chapters 8 and 9)</td>
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<tr>
<td>Grade Based on</td>
<td>580</td>
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</tbody>
</table>

I agree and understand my responsibilities in regards to the grading scale.

ACADEMIC DISHONESTY
The accounting profession has a long established reputation for its high and ethical conduct. This reputation reaches into the academic arena where the profession’s future leaders are being prepared. Academic dishonesty will not be tolerated in accounting courses. Academic dishonesty includes, but is not limited to copying, sharing or obtaining information from any unauthorized sources during examination, quizzes, or projects. It also includes copying from or unauthorized sharing of homework assignments, attempting to take credit for the intellectual creation of another person, or falsifying information. Anyone who is caught cheating in an exam will automatically receive an “F” grade on the exam course and also be reported to the Director of the School of Accountancy who will initiate College disciplinary action.

COLLEGE OF BUSINESS TUTORING CENTER – Rehn Hall, Lower Level, Room 10
The College of Business Tutoring Center, known as “Rehn 10”, provides free tutoring for Accounting 210 Monday through Friday. This is an extremely valuable resource; and, the more you utilize this service the higher your score/grade will be in this course.

EMERGENCY PROCEDURES
Southern Illinois University Carbondale is committed to providing a safe and healthy environment for study and work. Because some health and safety circumstances are beyond our control, we ask that you become familiar with the SIUC Emergency Response Plan and Building Emergency Response Team (BERT) program. Emergency response information is available on posters in buildings on campus, available on the BERT’s website at [www.bert.siu.edu](http://www.bert.siu.edu), Department of Public Safety’s website [www.dps.siu.edu](http://www.dps.siu.edu) (disaster drop down) and in the Emergency Response Guidelines pamphlet. Know how to respond to each type of emergency.

Instructors will provide guidance and direction to students in the classroom in the event of an emergency affecting your location. It is important that you follow these instructions and stay with your instructor during an evacuation or sheltering emergency. The Building Emergency Response

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Team will provide assistance to your instructor in evacuating the building or sheltering within the facility.

**OTHER ITEMS**
Laptop computer policy – You may use a laptop computer to take notes during class. However, you may not use computers in a way likely to distract other students from their classroom activities (e.g. surfing the web, playing games or instant messaging, as well as displaying wallpaper, screen savers, or other material you can reasonably expect to be offensive to other students). Students violating this rule will be asked to leave the class. A second violation will lead to loss of in-class computer privileges for the remainder of the semester.

Communication Devices – I expect you to act professionally in this class. Kindly set on vibrate and do not have your phone out during class. Students violating this rule will be asked to leave the class and will lose the opportunity to complete any in class assignments (including quizzes).

I retain all intellectual property rights in my lectures. No recording devices are permitted without my permission.

________ I agree and understand my responsibilities in regards to academic dishonesty and the other information above.

**Syllabus Attachment**: includes important dates and university policies

Assignment Schedule

The assigned reading is tentative. We’ll try to stick to the schedule listed below, though I reserve the right to alter it throughout the semester. Unless instructed otherwise, you will be responsible for all assigned materials. If changes are necessitated during the term of the course, I will immediately notify students verbally of such changes. It is the student’s responsibility to stay mindful of such changes over the course.

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
<th>Assignment</th>
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<tbody>
<tr>
<td>1/19/2016</td>
<td>Class Introduction/Syllabus</td>
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<td>1/21/2016</td>
<td>Ch 1</td>
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THIS SYLLABUS AND THE ACCOMPANYING ASSIGNMENT SCHEDULE IS SUBJECT TO CHANGE/REVISION AT ANY TIME.
Spring 2016 Syllabus Affidavit

Name ________________________

SIU ID ________________________

I, ________________________, have read the syllabus in its entirety and agree and understand my responsibilities in regards to the scope of the course, course objectives, assignments, exams, extra credit and the means necessary to succeed in this course.

________________________________ Signature

________________________________ Date