Instructor: Ed O’Donnell
Office: Rehn 232
e-Mail: edodonnell@siu.edu
Phone: (618) 453-1497

Class Meeting: Wednesday in Rehn 18 from 2:00 p.m. until 4:45 p.m.
Office Hours: Monday from 2:00 p.m. until 3:00 p.m. and Wednesday from 11:00 a.m. until noon.

Learning Objectives

After completing this course you will be able to explain how auditors (a) plan assurance engagements to comply with professional standards, and (b) design a program of auditing procedures minimizes audit risk.

Learning Activities

Auditors must (a) prepare for the daily challenges they will face by acquiring requisite knowledge, then (b) apply that knowledge to solve the problems they encounter. Learning activities for this course have been built around those two elements of professional success. You will complete a quiz at the beginning of each class meeting that imposes accountability for preparation through advance reading. Then, after a classroom discussion designed to extend knowledge acquired through advance preparation, you will put your knowledge to work by completing a group problem solving exercise that integrates auditing concepts with situations that arise during assurance engagements.

Course Materials

The textbook we will use for this course is the ninth edition of *Auditing & Assurance Services* (ISBN: 978-0-07-786233-6) written by Messier, Glover, and Prawitt.

Course Grade

Your grade in this course will be determined by the number of points you accumulate from the 200 points that are available to be earned. Students can earn up to 40 points for daily quizzes, 40 points for classroom exercises, 80 points for section exams, and 40 points for a comprehensive final exam. Accumulating 180 to 200 points will earn a grade of A; 160 to 179 points will earn a B; 140 to 159 points will earn a C; 120 to 139 points will earn a D. Students who earn less than 120 points will receive an F.
Quizzes

At the beginning of 12 class meetings listed in the Course Schedule below, students will complete a five question, multiple choice quiz over the advance reading assigned for the day. Quizzes are designed to determine how well you remember the main points from the advance reading assigned for the class. You must be in your seat when the quiz begins to earn points for that quiz, and there will be no opportunity to make up missed quizzes. Each quiz will be worth up to five points. I will drop your four lowest quiz scores, and then aggregate the remaining eight quiz scores to calculate total points for quizzes.

Exercises

During 12 class meetings listed in the Course Schedule below, students will be assigned at random to a small group. Each group will use the class period to complete an exercise over the material discussed during the previous class meeting. Responses will be graded, and each member will receive the number of points awarded to the group. You must be present when groups are assigned to earn points for the exercise. There will be no opportunity to make up missed exercises. Each exercise will be worth up to five points. I will drop your four lowest exercise scores, and then aggregate your highest eight exercise scores to calculate total points for exercises.

Section Exams

There will be two section exams given on the dates listed in the course schedule. Each exam will be worth 40 points and will cover material discussed during class since the last exam. No make-up exams will be offered. If you miss an exam with an excused absence your score for questions from the final exam over material covered by the missed exam will be substituted for your score on the section exam that you were not able to complete.

Final Exam

The final exam is designed to assess how well students have accomplished the learning objectives for this course, and will be given on the date and time specified by the University’s final exam schedule. You can earn up to 40 points for this comprehensive exam, which will require you to respond to multiple-choice questions over material discussed during our class meetings.
Course Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Discussion Topic</th>
<th>Advance Reading in Textbook</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-20-16</td>
<td>Course Introduction</td>
<td>none</td>
</tr>
<tr>
<td>1-27-16</td>
<td>Professional conduct</td>
<td>pages 651-72</td>
</tr>
<tr>
<td>2-3-16</td>
<td>Engagement planning</td>
<td>pages 70-89</td>
</tr>
<tr>
<td>2-10-16</td>
<td>Inherent risk</td>
<td>pages 100-19</td>
</tr>
<tr>
<td>2-17-16</td>
<td>Analytical procedures</td>
<td>pages 156-69</td>
</tr>
<tr>
<td>2-24-16</td>
<td>Control risk</td>
<td>pages 194-209</td>
</tr>
<tr>
<td>3-2-16</td>
<td>Auditor liability</td>
<td>pages 688-710</td>
</tr>
<tr>
<td>3-9-16</td>
<td>Section exam one</td>
<td>none</td>
</tr>
<tr>
<td>3-16-16</td>
<td>Spring Break</td>
<td>none</td>
</tr>
<tr>
<td>3-23-16</td>
<td>to be announced</td>
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</tr>
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<td>3-30-16</td>
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<td>4-6-16</td>
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<td>4-13-16</td>
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<td>4-27-16</td>
<td>to be announced</td>
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</tr>
<tr>
<td>5-4-15</td>
<td>Section exam two</td>
<td>none</td>
</tr>
<tr>
<td>5-9-15</td>
<td>Final Exam from 2:45 until 4:45 pm</td>
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</tr>
</tbody>
</table>

Additional Information

IMPORTANT DATES

Semester Class Begins......................................................................................................................01/19/2016
Last day to add a class (without instructor permission)........................................................................01/24/2016
Last day to withdraw completely and receive a 100% refund ................................................................01/31/2016
Last day to drop a course using SalukiNet............................................................................................04/03/2016
Final examinations ..............................................................................................................................05/09/2016 through 05/13/2016

Note: For outreach, internet, and short course drop/add dates, visit http://registrar.siu.edu/

FALL SEMESTER HOLIDAYS

Martin Luther King Day......................................................................................................................01/18/2016
Spring Break..........................................................................................................................................03/12/2016 through 03/20/2016
UNDERGRADUATE WITHDRAWAL POLICY

Students who officially register for a session may not withdraw merely by the stopping of attendance. An official withdrawal form needs to be initiated by the student and processed by the University. To view a complete description of procedures for dropping courses and withdrawing from the University, please visit http://registrar.siu.edu/pdf/ugradcatalog1314.pdf

UNDERGRADUATE INCOMPLETE POLICY

An INC is assigned when, for reasons beyond their control, students engaged in passing work are unable to complete all class assignments. An INC must be changed to a completed grade within one semester following the term in which the course was taken, or graduation, whichever occurs first. Should the student fail to complete the course within the time period designated, that is, by no later than the end of the semester following the term in which the course was taken, or graduation, whichever occurs first, the incomplete will be converted to a grade of F and the grade will be computed in the student's grade point average. For more information please visit http://registrar.siu.edu/grades/incomplete.html

REPEAT POLICY

An undergraduate student may, for the purpose of raising a grade, enroll in a course for credit no more than two times (two total enrollments) unless otherwise noted in the course description. For students receiving a letter grade of A, B, C, D, or F, the course repetition must occur at Southern Illinois University Carbondale. Only the most recent (last) grade will be calculated in the overall GPA and count toward hours earned. To see the complete policy visit http://registrar.siu.edu/pdf/ugradcatalog1314.pdf

DISABILITY POLICY

Disability Support Services provides the required academic and programmatic support services to students with permanent and temporary disabilities. DSS provides centralized coordination and referral services. To utilize DSS services, students must come to the DSS to open cases. The process involves interviews, reviews of student-supplied documentation, and completion of Disability Accommodation Agreements. For more information visit http://disabilityservices.siu.edu/

PLAGIARISM CODE

To view the complete code visit http://pvcaa.siu.edu/_common/documents/Plagiarism/Guide%20to%20Preventing%20Plagiarism.pdf

SALUKI CARES

The purpose of Saluki Cares is to develop, facilitate and coordinate a university-wide program of care and support for students in any type of distress—physical, emotional, financial, or personal. By working closely with faculty, staff, students and their families, SIU will continue to display a culture of care and demonstrate to our students and their families that they are an important part of the community. For Information on Saluki Cares: call (618) 453-5714, email siucares@siu.edu, or visit http://salukicares.siu.edu/index.html

EMERGENCY PROCEDURES

Southern Illinois University Carbondale is committed to providing a safe and healthy environment for study and work. We ask that you become familiar with the SIU Emergency Response Plan and Building Emergency Response Team (BERT) programs. Emergency response information is available on posters in buildings on campus, available on BERT’s website at www.bert.siu.edu, Department of Safety’s website at www.dps.siu.edu (disaster drop down) and the Emergency Response Guideline pamphlet. Instructors will provide guidance and direction to students in the classroom in the event of an emergency affecting your location. It is important that you follow these instructions and stay with your instructor during an evacuation or sheltering emergency.
INCLUSIVE EXCELLENCE

SIU contains people from all walks of life, from many different cultures and sub-cultures, and representing all strata of society, nationalities, ethnicities, lifestyles, and affiliations. Learning from and working with people who differ is an important part of education as well an essential preparation for any career. For more information visit: http://www.inclusiveexcellence.siu.edu/

MORRIS LIBRARY HOURS

For more information visit http://www.lib.siu.edu/about

LEARNING AND SUPPORT SERVICES

Help is within reach. Learning support services offers free tutoring on campus and math labs. To find more information please visit Center for Learning and Support Services websites for tutoring at http://tutoring.siu.edu/, and for math labs at http://tutoring.siu.edu/math_tutoring/index.html

WRITING CENTER

The Writing Center offers free tutoring services to all SIU students and faculty. To find a Center or Schedule an appointment please visit http://write.siu.edu/

AFFIRMATIVE ACTION & EQUAL OPPORTUNITY

Our office's main focus is to ensure that the university complies with federal and state equity policies and handles reporting and investigating of discrimination cases. For more information visit: http://diversity.siu.edu/

ADDITIONAL RESOURCES:

  SALUKINET: https://salukinet.siu.edu/cp/home/displaylogin
  ADVISEMENT: http://advisement.siu.edu/