SYLLABUS--FINANCE 380
BUSINESS LAW II
SPRING SEMESTER, 2016

INSTRUCTOR: Scott Hendricks
COBA Office # 453-2459
My Law Office # 529-2274
Internet: scott@hendrickshagan.com
scotth@siu.edu

TEXT: BUSINESS LAW Text and Cases
Clarkson, Miller, Cross

CLASS TIMES AND CLASSROOM LOCATION: 8:00 a.m. to 9:15 a.m. T/Th, Lawson 201

OFFICE LOCATION AND HOURS: My office is # 234A Rehn Hall, School of Accountancy, College of Business Building, and my Office Hours are Monday, Wednesday 12:15 to 1:00 and Tuesdays and Thursdays, 11:00 AM till 12:00 Noon or, if you need to meet with me at some other time, call me or see me in class to set up an appointment.

COURSE DESCRIPTION: An examination of the legal problems arising from situations involving sales, commercial paper, secured transactions, suretyship, and bankruptcy. PREREQUISITE: Junior Standing.

COURSE OBJECTIVES: THE STUDENT WILL BE ABLE TO:
1. Identify and understand the detailed aspects of federal and state statutes governing the formation and enforcement of contracts for the sale of goods, particularly those established by the Uniform Commercial Code.
2. Identify and understand the detailed aspects of federal and state common law and statutes governing the formation and enforcement of business transactions involving commercial paper, secured transactions, and suretyship, particularly those particularly those established by the Uniform Commercial Code.
3. Identify and understand the fundamental aspects of federal common law and statutes governing the rights and obligations of debtors and creditors under the Bankruptcy Act.
4. Develop analysis skills necessary to apply legal rules learned to specific factual situations.
5. Continue the review and learning of substantive law that may be required to take the CPA Examination.

GRADING: There will be three (3) Exams over the text materials, lectures, and class discussions. All Exams will be made up of True-False, Multiple Choice, Matching and possibly short answer questions. Each Exam will be worth up to 100 Points. Total available points: up to 300.

During the semester there will be up to 7 quizzes over the material assigned to be covered during that class. Each quiz will be worth up to ten (10) points and your lowest quiz score will be dropped. Quizzes can be given at the beginning or end of a class. Total available points: up to 60 points.

Only a documented excuse justifying your absence will allow you to make up one (1) missed quiz, which will be offered during the last two weeks of the semester, or a missed exam, which must be made up by taking a comprehensive exam the week before finals week Friday, May 6, 2016 at a time designated by the Instructor. If you miss an exam, you must notify the instructor in person or by phone and email within 48 hours.
Acceptable excused absences include, but at the instructor’s discretion, are not limited to: illness of student serious enough to require a doctor’s visit, serious illness or death of an immediate family member. All excused absences must be proven by written documentation a copy of which must be provided to the instructor before any make up can be taken.

**ATTENDANCE.** Good class attendance is an essential part of the learning experience. Students who cut class do so at their own risk. Attendance sheet will be distributed at each class period.

**GENERAL:** Students will be responsible to read each chapter in advance and be prepared to discuss the contents during class periods. I do not intend to reiterate the entire chapter contents by lecture. Classes will include question-answer, examples and case discussions. You will be responsible for text, materials, lecture subjects and assigned topics.

**GRADING WILL BE DETERMINED AS FOLLOWS:**

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<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A</td>
<td>90% or more of the available points;</td>
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<td>B</td>
<td>80% to 89% of the available points;</td>
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<td>C</td>
<td>70% to 79% of the available points;</td>
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<tr>
<td>D</td>
<td>60% to 69% of the available points;</td>
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<tr>
<td>F</td>
<td>59% or fewer of the available points.</td>
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**CLASS WITHDRAWAL DEADLINES:** (see the SIU-C Spring, 2016 Schedule of Classes on line)

**ARRIVING AT CLASS LATE/LEAVING EARLY:** On the days that quizzes and exams are administered students must arrive at class on time or they will not be allowed to take the quiz or exam. On those days when a quiz is given at the end of a class, a student who leaves early will not be allowed to make up that quiz.

**ACADEMIC DISHONESTY:** The University's policies regarding cheating and plagiarism by students will be strictly followed by the Instructor. Students who are caught cheating will have their quiz or exam taken from them and they will receive a grade of "F" on that quiz or exam and they risk receiving a grade of "F" in the class. Students who knowingly allow another student to sign in for them or who are caught signing the attendance sheet for another student will receive a grade of "F".

**CELL PHONE POLICY:** Cell phones must be turned off during class time and are not allowed during a scheduled exam. Exceptions to these rules must be requested in advance and approved by the instructor.

**EMERGENCY PROCEDURES:** SIU-C is committed to providing a safe and healthy environment for work and study. Because some health and safety concerns are beyond our control, we ask that you become familiar with the SIU-C Emergency Response Plan and Building Emergency Response Team (BERT) program. Emergency Response information is available on posters in buildings on campus, on the BERT’s website at www.bert.siu.edu, the Department of Public Safety’s website [www.dps.siu.edu](http://www.dps.siu.edu) (disaster drop down) and the Emergency Response Guidelines pamphlet. Know how to respond to each type of disaster.

Instructors will provide guidance and directions to students in the classroom in the event of an emergency affecting your location. **It is important that you follow these instructions and stay with your instructor during an evacuation or sheltering emergency.** The Building Emergency Response Team will provide assistance to your instructor in evacuating the building or sheltering within the facility.
TENTATIVE EXAM SCHEDULE: Dates subject to change with notice.
FIRST EXAM Ch. 20, 21, 22 & Ch. 23—Week of February 16th
SECOND EXAM over chapters 25 thru 28—Week of March 29th
THIRD EXAM over chapters 29 thru 31 & Ch. 51—During Finals Week, May 9th

TENTATIVE WEEKLY CLASS ASSIGNMENT SCHEDULE
Week of 1/19 & 1/21—Intro & Ch. 20, The Formation of Sales and Lease Contracts
Week of 1/26 & 1/28-Ch. 21, Title, Risk, and Insurable Interest
Week of 2/2 & 2/4--Ch. 22, Performance and Breach of Sales and Lease Contracts
Week of 2/9 & 2/11 —Ch. 23, Warranties
Week of 2/16 --- FIRST EXAM

Week of 2/23 & 2/25— Ch. 25, The Function and Creation of Negotiable Instruments
Week of 3/1 & 3/3 –Ch. 26, Transferability and Holder in Due Course
Week of 3/8 & 3/10- Ch. 27, Liability, Defenses, and Discharge
Week of 3/15 & 3/17 – No class, Spring Break
Week of 3/22 & 3/24-- Ch. 28, Banking in the Digital Age
Week of 3/29 & 3/31 —SECOND EXAM

Week of 4/5 & 4/7--Ch. 29, Creditors’ Rights and Remedies
Week of 4/12 & 4/14-Ch. 30, Secured Transactions
Week of 4/19 & 4/21-Ch. 31, Bankruptcy Law
Week of 4/26 & 4/28-Ch. 51, Wills and Trusts
Week of 5/3 & 5/5 - Catch up
THIRD EXAM— During Finals Week— Week of May 9th