ACCT 341-940: Introduction to Taxation – Spring 2016

Syllabus
Instructor: Marc Morris

Contact information for this course (emails should be directed to the following addresses):
Program Manager (Ann Pearson): oprogmgr@business.siu.edu  Phone: 618.453.7901
Course e-mail: oacct341@business.siu.edu
TA Office Hours: See course homepage
TA Phone Number: 618.453.7999

See the “My Home” page on the program site for various resource links (FAQ, Textbook information, Orientation videos, remote exam information, on-campus exam registration, etc.).

Required Text
Title: South-Western Federal Taxation 2015 - Comprehensive
Author: Hoffman, Maloney, Raabe & Young
Publisher: South-Western, Cengage Learning

Other materials
- External USB webcam for oACCT, BNAD, and off-campus students
- On-campus students will register for on-campus exams
- Refer to the Orientation videos if you have questions about viewing the online lectures.
- Refer to the Student Program Agreement as needed.

Course Objectives
The objective of ACCT 341 is for you to learn the conceptual basis and structure for the determination of income taxes for individual taxpayers in the United States. Tax research methods will be used in solving problems and planning business decisions.
At the end of this course, you should be able to demonstrate skills in the following areas:

1. A fundamental understanding of taxation and the Federal tax law for individuals.
2. A fundamental understanding of working with the tax law to compute tax for individuals.
3. An understanding of the calculation of gross income, including exclusions for individuals.
4. An understanding of general deductions and losses, including business expenses available to individuals.
5. An understanding of depreciation, cost recovery, amortization, and depletion.
6. An understanding of property transactions, including the determination of gains or losses, basis considerations, nontaxable exchanges, capital gains and losses, and recapture provisions.

### Grading

<table>
<thead>
<tr>
<th>Activity</th>
<th>Total Points</th>
<th>Day Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction of yourself optional</td>
<td>5 Bonus</td>
<td>Module 1 by Sunday*</td>
</tr>
<tr>
<td>Exam 1 Post Exam</td>
<td>25 Bonus</td>
<td>Module 4</td>
</tr>
<tr>
<td>Exam 2 Post Exam</td>
<td>25 Bonus</td>
<td>Module 7</td>
</tr>
<tr>
<td>Chapter Homework Quizzes – 6 Points Each</td>
<td>60</td>
<td>Modules 1, 2, 4, 5 &amp; 7 by Sunday*</td>
</tr>
<tr>
<td>(Top 10 Scores – A total of 13 quizzes will be given)</td>
<td></td>
<td>Modules 3 and 6 by Thursday *</td>
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<tr>
<td></td>
<td></td>
<td>Module 8 by Wednesday*</td>
</tr>
<tr>
<td>Chapter Quizzes – 10 Points Each</td>
<td>100</td>
<td>Modules 1, 2, 4, 5 &amp; 7 by Sunday*</td>
</tr>
<tr>
<td>(Top 10 Scores – A total of 13 quizzes will be given)</td>
<td></td>
<td>Modules 3 and 6 by Thursday*</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Module 8 by Wednesday 11:59pm*</td>
</tr>
<tr>
<td>Exam 1 – Chapters 3, 4, 5 &amp; 6</td>
<td>100</td>
<td><strong>Available Friday 12:01am to Sunday 11:59pm of Module 3</strong> - 90 minutes</td>
</tr>
<tr>
<td>Exam 2 – Chapters 7, 8, 9, 10 &amp; 12</td>
<td>100</td>
<td><strong>Available Friday 12:01am to Sunday 11:59pm of Sunday of Module 6</strong> - 90 minutes</td>
</tr>
<tr>
<td>Exam 3 – Chapters 13 &amp; 14</td>
<td>100</td>
<td><strong>Available Thursday 12:01am to Friday 11:59pm of Module 8</strong> - 90 minutes</td>
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<tr>
<td>Total</td>
<td>460 Points</td>
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</tbody>
</table>

*Assignments can be submitted before the due date and are due at 11:59 pm.

** Exams are proctored and due at 11:59 pm.
<table>
<thead>
<tr>
<th>Module</th>
<th>Dates</th>
<th>Lecture</th>
<th>Chapter</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Tuesday, Jan 19 to Sunday, Jan 24</td>
<td>Computing the Tax</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Gross Income: Concepts and Inclusions</td>
<td>4</td>
</tr>
<tr>
<td>2</td>
<td>Monday, Jan 25 to Sunday, Jan 31</td>
<td>Gross Income: Exclusions</td>
<td>5</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Deductions &amp; Losses: In General</td>
<td>6</td>
</tr>
<tr>
<td>3</td>
<td>Monday, Feb 1 to Sunday, Feb 7</td>
<td>Deductions &amp; Losses: Certain Business Expenses &amp; Losses</td>
<td>7</td>
</tr>
<tr>
<td>4</td>
<td>Monday, Feb 8 to Sunday, Feb 14</td>
<td>Depreciation, Cost Recovery, Amortization &amp; Depletion</td>
<td>8</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Deductions: Employee &amp; Self–Employed–Related Expenses</td>
<td>9</td>
</tr>
<tr>
<td>5</td>
<td>Monday, Feb 15 to Sunday, Feb 21</td>
<td>Deductions &amp; Losses: Certain Itemized Deductions</td>
<td>10</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Tax Credits &amp; Payments</td>
<td>12</td>
</tr>
<tr>
<td>6</td>
<td>Monday, Feb 22 to Sunday, Feb 28</td>
<td>Property Transactions: Determination of Gain or Loss, Basis Considerations</td>
<td>13</td>
</tr>
<tr>
<td>7</td>
<td>Monday, Feb 29 to Sunday, Mar 6</td>
<td>Property Transactions: Nontaxable Exchanges</td>
<td>13</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Property Transactions: Capital Gains &amp; Losses</td>
<td>14</td>
</tr>
<tr>
<td>8</td>
<td>Monday, Mar 7 to Friday, Mar 11</td>
<td>Property Transactions: §1231, &amp; Recapture Provisions</td>
<td>14</td>
</tr>
</tbody>
</table>
### Grade/Points

<table>
<thead>
<tr>
<th>Letter Grade</th>
<th>%</th>
<th>Point Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>90% - 100%</td>
<td>414 points - 460 points</td>
</tr>
<tr>
<td>B</td>
<td>80% - 89%</td>
<td>368 points - 413 points</td>
</tr>
<tr>
<td>C</td>
<td>70% - 79%</td>
<td>322 points - 367 points</td>
</tr>
<tr>
<td>D</td>
<td>60% - 69%</td>
<td>276 points - 321 points</td>
</tr>
<tr>
<td>F</td>
<td>59% or below</td>
<td>275 points and below</td>
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</tbody>
</table>

### Course Activities

In addition to materials available through the publisher of the textbook, I have provided chapter lecture slides, recorded lectures over each chapter, recorded lectures over homework assignments, recorded lectures to review for the exams, homework solutions and exam review slides which are available on the course website within each Module content page.

### Lectures

Lecture slides, for each chapter, are posted on the course website within each Module content page and have been designed to provide an interactive experience similar to the classroom. I have designed the slides to both summarize each chapter and to provide additional examples to assist you in completing homework. Before viewing a lecture, you need to print the slides and have them available during the time you view each lecture so you can take notes. Also, make sure to have a calculator on hand to work out problems during the lecture presentation.

### Chapter Quizzes

Chapter quizzes are designed to assess your knowledge of each chapter and to prepare you for the exams. Each chapter quiz is worth 10 points and the maximum you can earn for the quiz portion of your grade is 100 points; your highest 10 out of 13 quiz scores will be used to compute your grade.

Each chapter quiz will include a combination of 5 - 10 multiple choice and true/false questions. You will have one attempt and 30 minutes to complete each quiz and you may use your textbook, notes or other materials. Chapter quizzes are not proctored.

### Homework Quizzes

Homework points are earned by answering questions contained in each chapter homework quiz. Before completing each homework quiz you need to complete the homework assigned for that specific chapter which is noted within each Module content page. The information/questions for each homework assignment are located in your textbook at the end of each chapter. You will complete only the assignments noted in the Module Content. Once you have completed the homework you will then use your answers to complete each chapter homework quiz. Each homework quiz will contain 5 – 10 multiple choice or
true/false questions based on the homework assignments you have completed for each chapter. A total of 6 points, per chapter, can be earned from each homework quiz.

The homework solutions will be available from the module content. It is up to you to compare the homework solutions you have completed with the solutions available on the course website. I have also prepared mini lectures to go over homework assignments. Those are also available on the Monday following the Sunday submission deadline.

**MAKE NOTE:** You **DO NOT submit your completed homework. Homework points are earned by successfully answering questions contained in each chapter homework quiz.**

### Exams

There will be 3 exams each worth 100 points. Exams 1 and 2 will cover the chapters indicated. You will have one attempt and 90 minutes to complete each exam. The exams are closed-notes, closed-book and the exams are proctored. Each exam will include a combination of 50 multiple choice and true/false questions. You may use a calculator and begin each exam with one (1) sheet of blank paper to assist you with computations. You are allowed to have one 3x5 card with notes on both sides.

### Ask/Answer

The Ask/Answer is available for you to ask questions of the TA or other students. It is recommended, but not required. Postings are monitored but not graded.

### Feedback

You can expect feedback on your course activities within 48 hours. Grades will be posted to the online grade book. Each Sunday evening, you will receive an email from your TA. Please read these and all emails from your TA or program manager.
IMPORTANT DATES for the online undergraduate programs offered in the College of Business

First 8 week courses:
Course begins: Monday, 1/19/2016
Last day to add class (without instructor permission): Sunday, 1/24/2016
Last day to withdraw completely and be eligible to receive refund: Sunday, 1/31/2016
Last day to drop a course using SalukiNet (no refund; results in W grade): Sunday, 2/21/2016
Regular deadline to file diploma application ($50 fee): Friday, 2/12/2016
Last diploma application deadline ($75 fee): Friday, 3/11/2016

Second 8 week courses:
Course begins: Monday, 3/21/2016
Last day to add class (without instructor permission): Monday, 3/21/2016
Last day to withdraw completely and be eligible to receive refund: Sunday, 4/3/2016
Last day to drop a course using SalukiNet (no refund; results in W grade): Sunday, 4/24/2016
Regular deadline to file diploma application ($50 fee): Friday, 2/12/2016
Last diploma application deadline ($75 fee): Friday, 3/11/2016
Final exams: 5/12/2016-5/13/2016

COMMENCEMENT: Saturday, 5/14/2016

SPRING SEMESTER HOLIDAYS
Martin Luther King, Jr.'s Birthday Holiday 01/18/2016
Spring Break 03/12/2016 - 03/20/2016

WITHDRAWAL POLICY ~ Undergraduate only
Students who officially register for a session may not withdraw merely by the stopping of attendance. An official withdrawal form needs to be initiated by the student and processed by the University. For the proper procedures to follow when dropping courses and when withdrawing from the University, please visit http://registrar.siu.edu/pdf/ugradcatalog1314.pdf

INCOMPLETE POLICY ~ Undergraduate only
An INC is assigned when, for reasons beyond their control, students engaged in passing work are unable to complete all class assignments. An INC must be changed to a completed grade within one semester following the term in which the course was taken, or graduation, whichever occurs first. Should the student fail to complete the course within the time period designated, that is, by no later than the end of the semester following the term in which the course was taken, or graduation, whichever occurs first, the incomplete will be converted to a grade of F and the grade will be computed in the student's grade point average. For more information please visit:
http://registrar.siu.edu/grades/incomplete.html

REPEAT POLICY
An undergraduate student may, for the purpose of raising a grade, enroll in a course for credit no more than two times (two total enrollments) unless otherwise noted in the course description. For students receiving a letter grade of A, B, C, D, or F, the course repetition must occur at Southern Illinois University Carbondale. Only the most recent (last) grade will be calculated in the overall GPA and count toward hours earned. See full policy at http://registrar.siu.edu/pdf/ugradcatalog1314.pdf

DISABILITY POLICY
Disability Support Services provides the required academic and programmatic sup-port services to students with permanent and temporary disabilities. DSS provides centralized coordination and referral services. To utilize DSS services, students must come to the DSS to open cases. The process involves interviews, reviews of student-supplied documentation, and completion of Disability Accommodation Agreements.
http://disabilityservices.siu.edu/

PLAGIARISM
Student Conduct Code http://srr.siu.edu/student_conduct_code/

MORRIS LIBRARY HOURS
http://www.lib.siu.edu/about
SAFETY AWARENESS FACTS AND EDUCATION
Title IX makes it clear that violence and harassment based on sex and gender is a Civil Rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, etc. If you or someone you know has been harassed or assaulted, you can find the appropriate resources here: http://safe.siu.edu

SALUKI CARES
The purpose of Saluki Cares is to develop, facilitate and coordinate a university-wide program of care and support for students in any type of distress—physical, emotional, financial, or personal. By working closely with faculty, staff, students and their families, SIU will continue to display a culture of care and demonstrate to our students and their families that they are an important part of the community. For Information on Saluki Cares: (618) 453-5714, or siucares@siu.edu, http://salukicares.siu.edu/index.html

INCLUSIVE EXCELLENCE
SIU contains people from all walks of life, from many different cultures and subcultures, and representing all strata of society, nationalities, ethnicities, lifestyles, and affiliations. Learning from and working with people who differ is an important part of education as well an essential preparation for any career. For more information please visit: http://www.inclusiveexcellence.siu.edu/

LEARNING AND SUPPORT SERVICES
Help is within reach. Learning support services offers free tutoring on campus and math labs. To find more information please visit the Center for Learning and Support Services website:
Tutoring: http://tutoring.siu.edu/
Math Labs: http://tutoring.siu.edu/math_tutoring/index.html

WRITING CENTER
The Writing Center offers free tutoring services to all SIU students and faculty. To find a Center or Schedule an appointment please visit http://write.siu.edu/

AFFIRMATIVE ACTION & EQUAL OPPORTUNITY
Our office’s main focus is to ensure that the university complies with federal and state equity policies and handles reporting and investigating of discrimination cases. For more information visit:
http://diversity.siu.edu/#

Additional Resources Available:
SALUKINET: https://salukinet.siu.edu/cp/home/displaylogin
Program site: http://online.business.siu.edu